

INQUIRY INTO GENTRADER TRANSACTIONS

Name: Mr Richard Stanford

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- ◆ Reducing NSW's contribution to climate change will be much more difficult and expensive if the private sector has control of the generator outputs. The power industry creates 40% (60 million tonnes CO2 per year) of this state's greenhouse gas emissions.
- ◆ NSW is losing a valuable income stream worth much more than the \$5.3 billion sale price. The assets that are being sold return \$750 million a year.
- ◆ The Keneally government has no mandate to sell the generators or the retailers. Privatisation was not mentioned during the last election.
- ◆ Opinion polls show that the people of NSW oppose electricity privatisation.