

From: Ben Marshan
Sent: Thursday, 10 March 2016 4:51 PM
To: Natalie Udovicic
Subject: RE: Elder Abuse Inquiry - Upper House Committees - NSW Parliament

Hi Natalie,

Sorry for the delay in getting back to you.

We went out to our membership and asked for feedback on this issue, but unfortunately there was no one who got back to us who had any personal or professional experience. There were some 3rd and 4th hand acknowledgement that it can happen, but the only real observation made, and without any actual evidence, was that consumers with financial planners were less prone to financial abuse. This was thought to be because they had better education and understanding of their financial position as well as having someone professional and with their best interests in mind to help them manage their finances, particularly as capacity became more of an issue. But as I said, this observation has no real basis other than a lack of clients who had been subject to financial abuse.

Let me know if there is anything else I can help with.

Regards

Ben

Benjamin Marshan CFP® LRS®
Professional Standards and Advocacy Manager
Financial Planning Association of Australia

Level 4, 75 Castlereagh St Sydney 2000 | www.fpa.com.au
Mobile 0418 492 168 | Ph 02 9220 4544 |

