



LEGISLATIVE COUNCIL

STANDING COMMITTEE ON LAW AND JUSTICE

MEDIA RELEASE

REVIEW INTO CTP GREENSLIP SCHEME ANNOUNCED

FOR IMMEDIATE RELEASE

4 April 2016

A review of the state's Compulsory Third Party (CTP) personal injury insurance scheme commenced today.

The NSW Upper House's Law and Justice committee has been monitoring and reviewing the implementation of the scheme by the former Motor Accidents Authority since 1999. Following legislative reforms to the state's insurance and compensation schemes in 2015, the role of the Motor Accidents Authority has now been assumed by a newly established organisation – the State Insurance Regulatory Authority (SIRA). This will be the committee's first review of the scheme since the changes.

The Hon Natasha Maclaren-Jones, Committee Chair, said: "The committee is eager to hear from stakeholders about the affordability, efficiency and sustainability of the CTP insurance scheme."

"The scheme is the least affordable in the country, with premiums increasing by 70 per cent since 2008, and premiums are forecast to increase by a further 10 to 20 per cent over the coming year."

Mrs Maclaren-Jones continued: "The Government is proposing major reform to the scheme later this year. The committee therefore welcomes the input of stakeholders during this important time to help shape any changes to the scheme."

Submissions to the review are due by Friday 13 May 2016. Please note the terms of reference prevent the committee from investigating individual participants' matters in relation to the scheme.

Further information about the review can be obtained from the Committee Secretariat via telephone (02) 9230 3307, fax (02) 9230 2981, email: lawandjustice@parliament.nsw.gov.au, or on the committee's website: www.parliament.nsw.gov.au/lawandjustice.



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Committee Chair, on 9230 2836.*