

LEGISLATIVE COUNCIL

MEDIA RELEASE

REPORT INTO THE SUPPLY AND COST OF GAS AND LIQUID FUELS IN NEW SOUTH WALES RELEASED

FOR IMMEDIATE RELEASE 25 February 2015

The NSW Legislative Council Select Committee on supply and cost of gas and liquid fuels in New South Wales has today released its report.

Committee Chair, the Hon Robert Borsak MLC said, "This is a pressing issue for the people of New South Wales. It is imperative that adequate measures are taken to ensure there is security of gas supplies at an affordable price for New South Wales households and businesses."

The committee has made four recommendations.

- Recommendations 1 and 2 are designed to improve transparency in the gas market, through working with the COAG Energy Council.
- Recommendation 3 calls for the NSW Chief Scientist and Engineer's report into CSG activities to be fully implemented before there is any expansion of the industry.
- Recommendation 4 is designed to assist with energy security by pursuing an Australia-wide domestic gas reservation policy.

For further information about the inquiry please go to our website: www.parliament.nsw.gov.au/gasinquiry, or call the committee secretariat on (02) 9230 3509.

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For further information please contact Committee Chairman Hon Robert Borsak MLC, on (02) 9230 2573