



11 February 2015

The Director
Select Committee on the supply and cost of gas and liquid fuels in New South Wales
Parliament House
Macquarie St
Sydney NSW 2000
Fax: (02) 9230 2981

Dear Sir/Madam,

RE: Question on Notice from hearing of Committee on the supply and cost of gas and liquid fuels in NSW

The Chamber's response to the following Question on Notice raised by the Hon Mick Veitch at the Committee Hearing on the supply and cost of gas and liquid fuels in NSW is outlined below.

Question: At the last hearing we heard from the Minister that there is in fact a great degree of difficulty determining at any given time how much gas is in the system. Do you have views around how we could rectify that issue or at least make the gas information available to consumers?

The NSW Business Chamber acknowledges the conclusion by both the Eastern Australia Gas Market Study and the Australian Energy Market Commission's Gas Scoping Study that there is limited transparency of information in the East Coast Gas Market.

The Chamber understands that there are currently a number of initiatives outlined in the Australian Gas Market Development Plan to increase transparency in the short-medium term and we support these initiatives, including:

- Improving the Gas Statement of Opportunities;
- Tasking the Australian Energy Market Operator and the Federal Government to improve the availability of market information and analysis; and
- Improving the National Gas Market Bulletin Board.

The Chamber also sees the removal of impediments to supply as the best way to increase the number of players in the supply side which would generally increase liquidity in the market and improve market information.

NSW Business Chamber incorporates

- Sydney Business Chamber
- Australian Business Lawyers & Advisors
- Australian Business Recruitment Solutions
- Australian Business Consulting & Solutions
- Australian Business Apprenticeships Centre
- Australian Business Training Solutions
- Australian Business Defence Industry Unit
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NSW Business Chamber Limited
140 Arthur Street
North Sydney NSW 2060
ABN 63 000 014 504

Locked Bag 938
North Sydney NSW 2059

DX 10541 North Sydney

t 13 26 96

f 1300 655 277

e navigation@

nswbusinesschamber.com.au

Regional Offices ACT, Central Coast, Central West Orana, Hunter, Illawarra, Mid North Coast, Murray-Riverina, New England North West, Northern Rivers, North East Sydney, North West Sydney, South East Sydney, South West Sydney



The Chamber is concerned that the imposition of a blanket regulatory requirement on industry members to report certain market information may place an undue reporting burden on businesses and could deter investment in the sector by ignoring business confidentiality needs.

Please contact Larissa Cassidy
if you have any further questions.

Yours sincerely,

Paul Orton
Director, Policy and Advocacy