



23 December 2010

Legislative Council General Purpose Standing Committee No. 1

Inquiry into the Gentrader Transactions

NEW INQUIRY

The Chair of General Purpose Standing Committee No. 1, Rev the Hon Fred Nile MLC, today announced that the inquiry into the Gentrader Transactions will proceed.

The terms of reference require the Committee to inquire into and report on the following aspects of the Government Energy Reform Strategy announced on 15 December 2010:

1. The details of the energy reform transactions completed on Tuesday 14 December 2011;
2. The circumstances that led to the resignation of directors from Eraring Energy and Delta Electricity;
3. The impact the transaction will have on current and future electricity prices, competition in the electricity market, and the value obtained for NSW taxpayers; and
4. Other related matters.

The Committee invites written submissions with a closing date of **Friday 14 January 2011**. Public hearings are scheduled for Monday 17 and Tuesday 18 January.

Submissions can be submitted via email to: gpscno1@parliament.nsw.gov.au or faxed to (02) 9230 2876 or mailed to:

The Director
General Purpose Standing Committee No. 1
Parliament House
Macquarie Street
Sydney NSW 2000.

Further information about the inquiry and information about making a submission can be obtained from the Committee Secretariat on (02) 9230 3504 or via the Committee's website at: www.parliament.nsw.gov.au/gpsc1.

For comment please contact Rev the Hon Fred Nile, Committee Chair on 9230 3338