

Premium composition before & after LTC

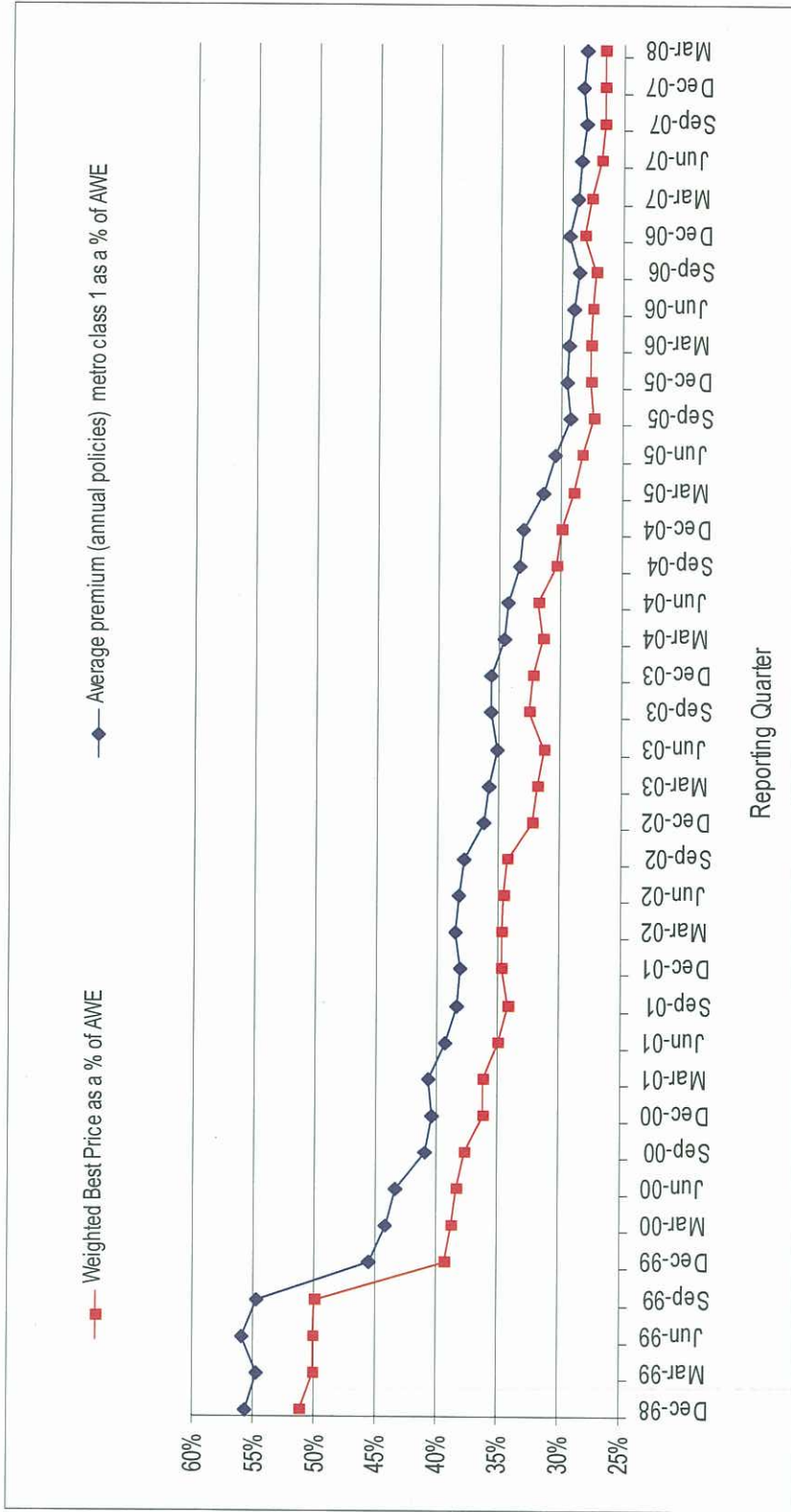
Component of Premium	Apr-06		Mar-08	
	\$/policy	%	\$/policy	%
Insurer risk premium	230.0	62.0	189.6	50.4
Net reinsurance costs	9.0	2.0	4.6	1.2
Acquisition costs	31.0	8.0	31.4	8.4
Claim handling expenses	17.0	5.0	12.6	3.4
Profit margin	29.0	8.0	20.2	5.4
MAA levy	22.0	6.0	26.5	7.0
- RTA levy	-	-	3.7	1.0
- Health & Ambulance	-	-	13.6	3.6
- Injury Prevention & Management	-	-	1.7	0.4
- Other MAA Services & Administration	-	-	7.5	2.0
LTC levy	0.0	0.0	64.8	17.2
- Treatment, Rehabilitation & Care Services to participants	-	-	63.4	16.8
- Coordination costs/administration	-	-	1.4	0.4
GST	34.0	9.0	26.5	7.0
Total (weighted average premium)	372.0	100.0	376.2	100.0

Tabled by Mr David Bowen,
General Manager, MAA, 20 June 2008





Premium affordability





Claimants Profile – Road User Status

Road User Class	% of Total Claims	% of Total Cost	Average Cost (\$) Per Claim
Driver	52.2%	33.1%	49,000
Passenger	30.8%	32.5%	81,400
Pedestrian	9.3%	19.8%	164,800
Rider	3.4%	8.0%	179,500
Cyclist	2.4%	3.6%	117,900
Other	1.5%	1.8%	92,700
Pillion	0.4%	1.2%	207,500
Total	100.0%	100.0%	77,200

Note:

1. Claims arising from accidents between 5/10/99 and 30/09/07
2. Data as at 31 Dec 2007



Claimants Profile – Age and Sex distribution

Claimant_Age_Group	Claimant_Sex					
	Female		Male		Total	
	No	%	No	%	No	%
Under 10	1,532	2.7%	1,660	3.7%	3,192	3.2%
10 - 14	1,339	2.3%	1,184	2.6%	2,523	2.5%
15 - 19	4,486	8.0%	3,546	7.9%	8,032	7.9%
20 - 24	6,475	11.5%	4,751	10.6%	11,226	11.1%
25 - 29	6,179	11.0%	4,749	10.6%	10,928	10.8%
30 - 39	11,160	19.8%	9,453	21.0%	20,613	20.4%
40 - 49	10,450	18.6%	8,308	18.5%	18,758	18.5%
50 - 59	7,435	13.2%	6,129	13.6%	13,564	13.4%
60 - 69	3,956	7.0%	3,082	6.9%	7,038	6.9%
>= 70	3,305	5.9%	2,049	4.6%	5,354	5.3%
Total	56,317	100%	44,911	100%	101,228	100%

Note:

1. Claims arising from accidents between 5/Oct/99 and 30/Sep/07
2. Data as at 31 Dec 2007
3. 693 out of 101,921 (i.e. 0.6%) claims records have either claimant's sex or age missing.