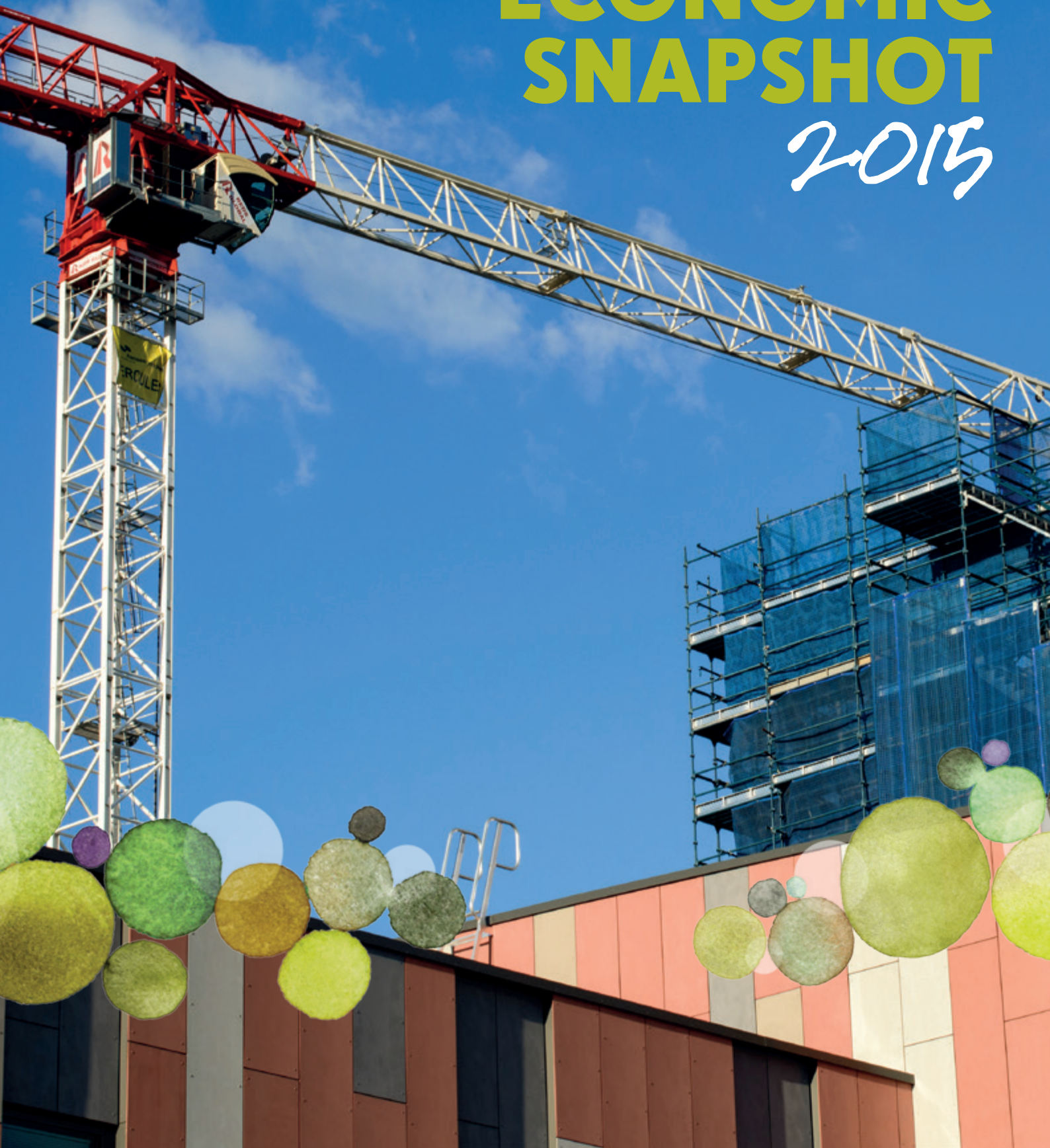




Business
Wagga Wagga

ECONOMIC SNAPSHOT 2015



WELCOME TO THE ECONOMIC SNAPSHOT FOR 2015, A LOOK AT THE CURRENT ECONOMIC ENVIRONMENT IN THE CITY OF WAGGA WAGGA.

connectivity

Wagga Wagga is a highly accessible city through its connectivity with Australia's major cities including Sydney, Melbourne and Adelaide. Excellent road, rail and air connections make the city a strategic centre for interstate transport, with the potential to be enhanced by the proposed inland rail route connecting Melbourne and Brisbane via regional New South Wales and Queensland.

Export and import trade to and from the city is set to grow, facilitated by an excellent location on the nation's main rail freight corridor and the proposed Riverina Intermodal Freight and Logistics (RIFL) hub.

The RIFL hub is a key economic development project for the region. It includes the development of an agricultural bulk goods facility (grain terminal) and intermodal freight terminal.



Increased opportunity for freight and bulk traffic through the major ports of Australia

Capacity to load and unload trains of the current
1.8KM
maximum length

Creation of jobs associated with the infrastructure build, operation of the terminals and development of the adjoining industrial land

95
HECTARE

precinct for bulk, intermodal, agricultural and industrial development

75%

of Australian population within 5 hour drive

POPULATION

2015 POPULATION

63,851



over the next 20 years it is anticipated that Wagga Wagga's population will grow to almost

80,000

160,000+

people covered in retail catchment area

health care

Health catchment area servicing approximately

297,000

**BASE HOSPITAL
REDEVELOPMENT SCHEDULED
FOR COMPLETION IN 2016**

The current redevelopment of the Wagga Wagga Base Hospital is the largest single investment in health in regional NSW. The \$282 million project recently received a further funding commitment from the current State Government for \$170 million, bringing the potential value to \$452 million. The new hospital will include emergency services, angiography suites, medical imaging, a new operating theatre complex and inpatient units.

RETAIL

The city is the largest retail, commercial, administrative and population centre in the Riverina region. As a result of a wide reaching catchment area Wagga has a strong retail sector, with significant investment and expansion in a number of these shopping centres indicating confidence in the sectors' future growth.

9

UNIQUE
SHOPPING
DISTRICTS

RETAIL
SECTOR
EMPLOYS OVER
3000
PEOPLE

labour force

Wagga has a strong and diverse economy without a reliance on a single sector, allowing the city to maintain growth and prosperity. This provides great opportunities for businesses looking to take advantage of our educated workforce.

**TOTAL LABOUR
FORCE IN EXCESS OF
32,000 PEOPLE**

**4.9% WAGGA WAGGA
UNEMPLOYMENT RATE**

**5.9% NEW SOUTH WALES
UNEMPLOYMENT RATE**

**6.4% NATIONAL
UNEMPLOYMENT RATE**

GROSS REGIONAL PRODUCT

\$3,154,000,000
(\$3.1 BILLION)

Gross regional product is defined as the total value of goods and services produced in the region over a period of one year.

education & training

Wagga is a key educational hub enabling access to quality education and training across the full spectrum of learning.

Education providers:

- CHARLES STURT UNIVERSITY
- TAFE NSW RIVERINA INSTITUTE
- UNIVERSITY OF NEW SOUTH WALES
- UNIVERSITY OF NOTRE DAME
- AUSTRALIAN AIRLINE PILOT ACADEMY
- ROYAL AUSTRALIAN AIR FORCE BASE
- ARMY RECRUIT TRAINING CENTRE
- RIVERINA COMMUNITY COLLEGE

real estate

Median property price:

\$275,000 **\$773,000**
WAGGA WAGGA **SYDNEY**

Median rental price (3 bedrooms):

\$295 P/W **\$495 P/W**
WAGGA WAGGA **SYDNEY**

INDUSTRIAL LAND PRICES

2 Hectares of industrial zoned land in Bomen, Wagga is approximately **1/6** the cost of an equivalent block in Wetherill Park, Sydney (2012 sale price).



RESIDENTIAL AND COMMERCIAL DEVELOPMENT

2012-13

\$72 MILLION

\$88 MILLION

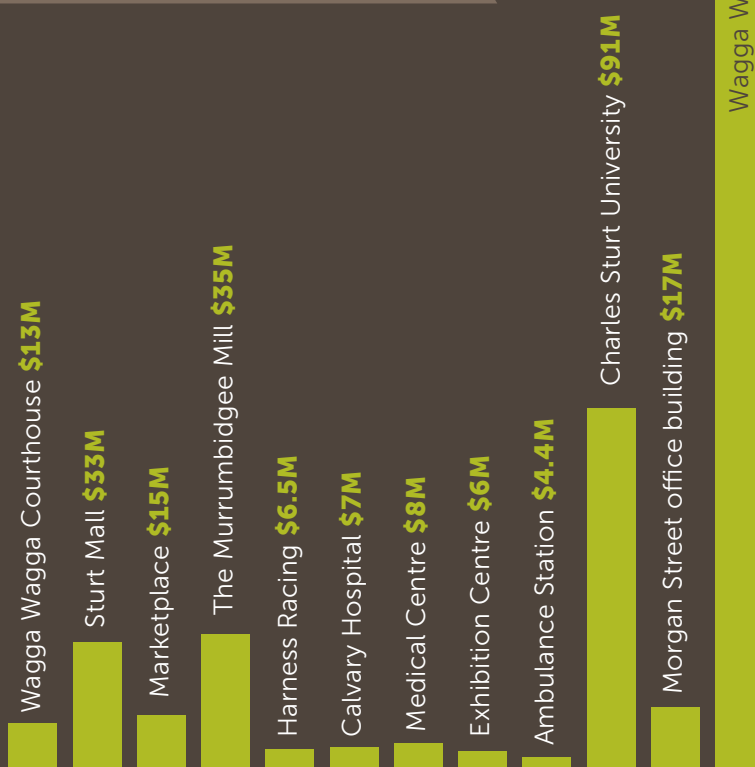
2013-14

\$77 MILLION

\$122 MILLION

New residential development applications approved
 Industrial and commercial development applications approved

RECENT APPROVALS



visitor economy

1.4 MILLION
 people visit Wagga Wagga each year

210,000
 ANNUAL AIRLINE PASSENGERS
 +

146 WEEKLY
 regular passenger transport flights

Visitors to Wagga Wagga spend approximately **\$282 MILLION** at local businesses every year

Overnight visitors to Wagga Wagga spend approximately **\$383 PER VISIT** + stay an average of 2.6 nights

Day visitors inject **UP TO \$149** into the local economy each trip

THE CITY OF WAGGA WAGGA HOST **OVER 650** SPORTING, CULTURAL, BUSINESS, AND MUSIC EVENTS EACH YEAR

ATTENDANCE AT ANNUAL EVENTS

FUSION	10,000
GOLD CUP	7,750
WAGGA LIVE	11,000
FOOD AND WINE FESTIVAL	6,500

VALUE ADD



Value added by industry is an indicator of business productivity in Wagga Wagga. It shows how productive each industry sector is at increasing the value of its inputs.

EMPLOYMENT



Employment estimates the total number of persons employed in an industry sector (full-time and part-time) in Wagga Wagga regardless of where they live.





CONTACT US

For more information or to explore the opportunities in Wagga Wagga, please contact:

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Front cover image: Wagga Wagga Base Hospital redevelopment.

Information provided in this document has been compiled using sources including Council records, ABS, ID, Department of Employment, LPI, NSW Health, TRA and Destination NSW. If you have any questions regarding information contained in this document please contact Business Wagga Wagga on 6926 9626

