

Ref: FTMIN14/1530

The Hon Paul Green MLC
Committee Chair
Select Committee on Social, Public and Affordable Housing
socialhousing@parliament.nsw.gov.au

Dear Mr Green

Thank you for your letter about Rental Bond Board (the Board) funding for public or social housing.

The Board is a statutory body which acts as an independent and impartial custodian of rental bonds on private residential tenancies in New South Wales. The Board's functions and powers are set out in the *Residential Tenancies Act 2010* and its associated regulation.

The Board provides financial support to programs that encourage a fair tenancy marketplace in NSW. It contributes funding to the community-based Tenants' Advice and Advocacy Program and the Government's own tenancy information services, and toward the tenancy functions of the NSW Civil and Administrative Tribunal.

Previously, the Board has invested funds in:

- co-operative housing societies for the purpose of providing low interest loans to low income earners
- council and community organisations to provide rental accommodation to low income earners
- private shared equity schemes established to assist low income tenants and those on public housing waiting lists to achieve home ownership.

The Board has also recently commenced grants to the National Rental Affordability Scheme (NRAS), contributing \$1 million in 2010-11 and \$2.5 million in each subsequent year.

Yours sincerely

Rod Stowe
Commissioner

29/7/14.