

tendered by Mr Stephen Driscoll
19 June
received by G Baber

EXTRACT FROM LANDCOM CORPORATION ACT 2001

6 Principal objectives of Corporation

(1) The principal objectives of the Corporation are as follows:

- (a) to be a successful business and, to this end:
 - (i) to operate at least as efficiently as any comparable businesses, and
 - (ii) to maximise the net worth of the State's investment in it,
- (b) to exhibit a sense of social responsibility by having regard to the interests of the community in which it operates,
- (c) to protect the environment by conducting its operations in compliance with the principles of ecologically sustainable development contained in section 6 (2) of the *Protection of the Environment Administration Act 1991*,
- (d) to exhibit a sense of responsibility towards regional development and decentralisation in the way in which it operates,
- (e) to undertake, or assist the Government in undertaking, strategic or complex urban development projects,
- (f) to assist the Government in achieving its urban management objectives,
- (g) to be a responsible developer of residential, commercial and industrial land.