



LEGISLATIVE COUNCIL

SELECT COMMITTEE ON THE SUPPLY AND COST OF GAS AND LIQUID FUELS IN NEW SOUTH WALES

MEDIA RELEASE

INQUIRY INTO THE SUPPLY AND COST OF GAS AND LIQUID FUELS IN NEW SOUTH WALES

FOR IMMEDIATE RELEASE

18 November 2014

A Parliamentary Select Committee has been established by the NSW Legislative Council to inquire into and report on the supply and cost of gas and liquid fuels in New South Wales.

Committee Chair, the Hon Robert Borsak MLC said, “The main aims of the inquiry will be to examine the factors affecting the supply, demand and cost of gas in New South Wales. Of particular interest to the Committee will be the impact of a tightening gas market on New South Wales consumers, including industry, small business, public services and households.”

“The eastern gas market is in a period of change. Long term gas supply contracts are coming to an end and there is increasing competition for gas resources, potentially leading to higher gas prices for consumers. Measures to protect New South Wales consumers from adverse market fluctuations in the price of gas will be examined by the Committee” said Mr Borsak.

The Committee is currently seeking written submissions, with a closing date of Tuesday 30 December 2014.

The Committee will be conducting public hearings and seeking information from regional stakeholders. The committee is due to report by 25 February 2015.

For further information about the inquiry, including its terms of reference, or for more on how to make a submission, please go to our website: www.parliament.nsw.gov.au/gascommittee, or call the committee secretariat on (02) 9230 3509.

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*For further information please contact Committee Chairman Hon Robert Borsak MLC,
on (02) 9230 2573*