

tendered by Mr Andrew Stone
 10th Review of the MAA,
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Ball

ANNEXURE "A"

SUMMARY OF INSURER PROFITABILITY PROJECTIONS
 MAA SCHEME PERFORMANCE REPORTS 2003-4 TO 2008-9¹

	Premium Collected (\$m)	03/04 MAA profit projection % ²	04/05 MAA profit projection %	05/06 MAA profit projection %	06/07 MAA profit projection %	07/08 MAA profit projection %	08/09 MAA profit projection %	"Surplus" profits ³ (\$m)	Increase since 07/08 Annual report
2000	\$1.325	23.7	24.8	26.5	30	30	30	\$265	-
2001	\$1.321	21.3	19.8	20.5	27	28	28	\$238	-
2002	\$1.342	20.6	21.5	18.5	27	30	31	\$281	\$14m
2003	\$1.395	15.6	18.9	9.7	20	22	24	\$195	\$28m
2004	\$1.476			9.3	19	21	25	\$221	\$59m
2005	\$1.451				10	13	17	\$101	\$58m
2006	\$1.426				5	9	13	\$43	\$57m
2007	\$1.221					3	5	-\$61	\$24m
2008	\$1.178						1	-\$106	

¹ Figures taken from MAA annual reports from 2003-4 through 2008-9.
² % of premium collected, projected by MAA to be retained by CTP-insurers as profit.
³ Projected profit less allowance of 10% for "reasonable" profit in dollar terms.