

Budget Estimates 2011-2012

Friday 28 October 2011

Energy

Question from Dr Kaye

1. The Australian Energy Regulator (AER) *NSW Distribution Determination 2009-10 to 2013-14* approved the sale of the state-owned retail businesses as a nominated pass through event, meaning that the network distribution businesses that remain under state ownership can apply to have the costs resulting from separation of the retail business from the network business passed through to customers.
 - a) Can the Minister provide details of where the proceeds of the December 2010 transactions have been directed to date?
 - b) Will the Minister make available a portion of the proceeds of the transactions to the state-owned network distribution businesses so that they will not need to apply to pass any separation-related costs onto consumers?

ANSWER

1. (a) – (b) This question should be directed to the Treasurer.



Chris Hartcher MP