

**SUMMARY OF INSURER PROFITABILITY PROJECTIONS
MAA SCHEME PERFORMANCE REPORTS 2003-4 TO 2012-13¹**

Under-writing year ended 30 Sept.	Premium Collected (\$m)	03/04 MAA profit projection % ²	04/05 MAA profit projection %	05/06 MAA profit projection %	06/07 MAA profit projection %	07/08 MAA profit projection %	08/09 MAA profit projection %	09/10 MAA profit projection %	10/11 MAA profit projection %	11/12 MAA profit projection %	12/13 MAA profit projection ³ %	Projected Profits (\$m)	Percentage point profit increase between 11/12 and 12/13	\$ Profit increase since 11/12 Annual Report
2000	\$1.325	23.7	24.8	26.5	30	30	30	30	30	30	30	\$394	-	-
2001	\$1.321	21.3	19.8	20.5	27	28	28	29	28	28	29	\$376	+1%	-
2002	\$1.342	20.6	21.5	18.5	27	30	31	31	31	30	31	\$411	+1%	+\$2m
2003	\$1.395	15.6	18.9	9.7	20	22	24	24	24	24	25	\$346	+1%	+\$16m
2004	\$1.476			9.3	19	21	25	27	27	27	28	\$409	+1%	+\$5m
2005	\$1.451				10	13	17	21	22	23	24	\$343	+1%	+\$6m
2006	\$1.426				5	9	13	18	21	22	22	\$319	-	-
2007	\$1.221					3	5	12	15	18	18	\$214	-	+\$1m
2008	\$1.178						1	5	4	9	9	\$109	-	+\$4m
2009	\$1.328							-1	0	5	7	\$87	+2%	+\$19m
2010	\$1.529								10	12	15	\$232	+3%	+\$49m
2011	\$1.698									12	16	\$268	+4%	+\$71m
2012	\$1.796										5	\$92	-	-
Totals	\$18.468											\$3.600		\$173m

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¹ Figures taken from MAA annual reports from 2003-4 through 2012-13.

² % of premium collected projected by MAA to be retained by CTP insurers as profit.

³ Profit projections based on central estimate of outstanding claims liabilities.

CALCULATIONS AS TO PROJECTED SUPER PROFITS

	(\$ Million)
Actual Income 2000-2013	\$18,468
Projected Profit (\$m)	\$ 3,600
8% of premium (\$18,468 billion x 8%)	<u>\$ 1,477</u>
Difference (super profits in million)	\$ 2,123

Average of 19.5% projected profit over the life of the scheme to date.