



Treasurer

17 November 2011

The Hon. Fred Nile MLC
Chair, General Purpose Standing Committee No.1
Budget Estimates
Room 812, Legislative Council
Parliament House
Macquarie Street
SYDNEY NSW 2000

Dear Chair

Further to Budget Estimates relating to the portfolio of Treasury on 25 October, I enclose my responses to Questions on Notice lodged by members following the hearings.

Yours sincerely



MIKE BAIRD MP

Questions relating to the portfolio of Treasury

25 OCTOBER 2011, 9.00 am – 1.00 pm

Questions from the Hon Amanda Fazio MLC

1. Waratah Bonds

- a. How many applications for Waratah Bonds have been lodged by close of business on October 26?
- b. How many of those applications for Waratah Bonds came from post codes in Sydney?
- c. How many of those applications for Waratah Bonds came from post codes in Wollongong?
- d. How many of those applications for Waratah Bonds came from post codes in Newcastle?
- e. How many of those applications for Waratah Bonds came from post codes outside Sydney, Wollongong and Newcastle?
- f. How many of those applications for Waratah Bonds came from post codes in Tamworth?
- g. How many of those applications for Waratah Bonds came from post codes in Tweed Heads?
- h. How many of those applications for Waratah Bonds came from post codes in western Sydney?
- i. How many of those applications for Waratah Bonds came from people who were over 65 years of age?

Answer

- a. 394
- b. to i. New South Wales Treasury Corporation (TCorp) does not hold this information.

2. Payroll Tax rebates

- a. How many payroll tax rebates - as created under the Payroll Tax Rebate Scheme (Jobs Action Plan) Bill 2011 -- were issued/paid for people working less than 10 hours a week?
- b. How many payroll tax rebates - as created under the Payroll Tax Rebate Scheme (Jobs Action Plan) Bill 2011 -- were issued/paid for people working less than five hours a week?
- c. How many payroll tax rebates - as created under the Payroll Tax Rebate Scheme (Jobs Action Plan) Bill 2011 -- were issued/paid for people working less than one hour a week?

Answer

This question should be directed to the Minister for Finance.

3. Regional Relocation Grant

- a. How many people have been successful in receiving the Regional Relocation Grant as of today's date?
- b. How many people have applied?
- c. Where in Sydney were they located before the move?
- d. Where did they move to?
- e. How many west of the dividing range?
- f. What were the ages of the successful recipients?

- g. With regard to the marketing of the program, how much has been spent so far in advertising the scheme out of the 1 million?
- h. Is there a budget for the campaign?
- i. Who was engaged to prepare the marketing?
- j. Was the ad campaign an open tender or a selective/exclusive process?
- k. Who was awarded the contract for the work?
- l. How many people are responsible for administering the Grant program?
- m. How many Staff are paid to check compliance with the Grant Program?
- n. How do you intend to recoup the money if recipients do not adhere to the conditions of the Grant Program?
- o. Can you guarantee that unspent funds will not be considered 'windfall gains'?
- p. Can you guarantee that any unspent funds will in fact be spent in Country NSW – West of the dividing range?

Answer

This question should be directed to the Minister for Finance.

4. Treasurer, consistent with both the comments on page 3 of the Budget speech (Budget Paper No. 1) and Goal 31 of the document NSW 2021 relating to transparency, will the Budget Papers over the forthcoming forward estimates period with respect to infrastructure spending clearly distinguish between State and Commonwealth contributions to the projects?

Answer

Budget Paper No. 2 Budget Statement, Table 3.2 (page 3-10) outlines General Government Infrastructure Investment, by State and Commonwealth funded components. The latter further distinguishes between Fiscal Stimulus measures and other projects.

Budget Paper No. 4 Infrastructure Statement (page 1-9) contains the above detail at both General Government (Table 1.2) and Total State Sector levels (Table 1.3).

Further tabular details will be considered as part of the 2012-13 Budget process.

5. Treasurer, consistent with both the comments on page 3 of the Budget speech (Budget Paper No. 1) and Goal 31 of the document NSW 2021 relating to transparency, will the Budget Papers over the forthcoming forward estimates period with respect to grants clearly distinguish between State and Commonwealth contributions to the total amounts?

Answer

Budget Paper No. 2 Budget Statement, reports general government grants revenue by Commonwealth and 'Other grants and subsidies' (Tables 3.1 (page 3-8), 5.4 (page 5-8), and 5.7 (page 5-15)).

6. What were the assumptions in the modelling by Treasury that led to the establishment of the payroll tax rebate being set at the amount of \$4000?

Answer

This initiative meets an election commitment to deliver a policy formulated while in Opposition.

7. On page 3 of the Budget speech (Budget Paper No. 1) reference is made to the Government's priority to introduce greater contestability in the provision of public services –

- a. Has formal advice been sort and obtained from Treasury to confirm that the policy of contestability is appropriate to be applied across the entire range of public services?
- b. If it has, what does the advice say?

Answer

The Government's priority is to introduce greater contestability in the provision of public services where it is clear that doing so will deliver better outcomes.

8. On page 12 of the Budget speech (Budget Paper No. 1) it is stated that Restart NSW will be funded from a range of sources including windfall revenues when in surplus, funds made available by the long term lease of the Sydney Desalination Plant and Waratah bonds. Other than these three examples given what will be the other sources of funding for Restart NSW?

Answer

The Government will provide funding for infrastructure through Restart NSW as required to deliver our infrastructure commitments.

9. What criteria has been provided by Treasury with respect to determining both the number and size of all the grants announced in the 2011-12 budget?

Answer

Treasury does not apply criteria to determine the number and size of grants. The provision of grants to external bodies is a service delivery or program level decision by agencies.

10. Phones

- a. How many blackberries does DPC assign to your Ministerial staff and to whom have they been issued?
- b. How many iPads does DPC assign to your Ministerial office and to whom have they been issued?
- c. How many iPads have you purchased for your office and to whom have they been issued?
- d. How many iPhones does DPC assign to your Ministerial office and to whom have they been issued?
- e. How many iPhones have you purchased for your office and to whom have they been issued?
- f. For each phone or device, how much was each bill from April to October?
- g. How any have phones or devices have been lost in your office?
- h. What is the cost of replacing those phones or devices?

Answer

I am advised:

- a. to e. For all Ministerial Offices, there is a total of:
 - i. Blackberries – 151
 - ii. iPads – 19
 - iii iPhones - 3

f. Ministerial Offices in the NSW Government from April 2011 to October 2011 spent a total of \$88,902. This compares with \$238,567 spent under the previous NSW Government from October 2010 to March 2011.

g. to h. For all Ministerial Offices in the NSW Government, there has been one stolen phone, which cost \$577 (ex GST) to replace.

11. Media and Public Relations

- a. How many media or public relations advisers are employed for each of your portfolio agencies?
- b. What is the forecast for 2011-12 for the number of media or public relations advisers to be employed and their total cost?
- c. How many media or public relations advisers are employed in your ministerial office?

Answer

I am advised:

- a. Nil
- b. Nil
- c. Ministerial staff numbers and salary bands are available on the Department of Premier and Cabinet website.

12. Overseas Trips

- a. Have any of your overseas trips in the past year been paid for in part or in full by using public money?
- b. If so, did any of your relatives or friends accompany you on these trips?

Answer

I am advised:

- a. to b. Information regarding Ministerial travel is available on the relevant Minister's appropriate agency website, in accordance with Ministerial Memorandum M2009-10 'Release of Overseas Travel Information'.

13. Office Costs

- a. What is the annual remuneration package for your chief of staff?
- b. What is the annual remuneration package for your head media advisor?
- c. What is the annual remuneration package for each of your staff?
- d. What is the estimated expenditure for your office budget in 2011-12?
- e. Have any office renovations or fit outs been undertaken in your ministerial office since April?
- f. If so, could you give details of contracted costs?
- g. What is your office budget?
- h. How many political advisors are in your office?
- i. How many administration staff?
- j. How many Department Liaison officers are assigned to your office?
- k. How many staff in the Department are assigned to Ministerial support duties?

Answer

I am advised:

- a. to c. and h. to i. Ministerial staff numbers and salary bands are available on the Department of Premier and Cabinet website.

d. and g. Based on actual expenditure patterns, total forecast expenditures for all Ministerial offices are set out to be \$36,900,000 in 2011/12. This compares to \$47,046,453 spent by the former NSW Government from April 2010 to March 2011.

e. and f. Nil

j. refer to the answer to the Question on Notice from the Minister for Police and Emergency Services, Minister for the Hunter, and Vice-President of the Executive Council representing the Premier, and Minister for Western Sydney – LC 0681— Premier—DEPARTMENTAL LIASION OFFICERS, that details this information as at 7 August 2011.

k. each Minister is provided with a Ministerial driver.

14. Cabcharge

a. In terms of your ministerial office, how much did your office spend on taxi fares, including Cabcharge since April?

Answer

I am advised:

a. For all Ministerial offices, the cost of Cabcharge was \$38,806.38 over 6 months from April 2011 to September 2011.

This is compared with the cost of \$78,023.11 in the 6 months of the previous NSW Government from October 2010 to March 2011.

15. Restructure

a. Are any of your portfolio agencies undergoing a restructure?

b. How many jobs are expected to be cut as a result of that restructure?

c. How many people are expected to have their wages cut as a result of that restructure?

d. How many voluntary redundancies are expected to be offered as a result of that restructure?

Answer

- a. No.
- b. Not applicable
- c. Not applicable
- d. Not applicable

16. Agency Costs

a. What is your agency's catering budget?

b. Since April, has the agency changed its branding?

c. How much was spent on rebranding the agency?

d. How much has been spent on stationary?

Answer

- a. The budget for catering and associated expenses (incorporating the State Budget lock up) for NSW Treasury for 2011-12 is \$30,000.
- b. No
- c. Not applicable
- d. Not applicable – no funds have been spent on stationary in relation to rebranding.

17. Correspondence

a. How long is the average turnaround for responding to correspondence in your agency?

b. How many pieces of correspondence have been outstanding for more than 60 days?

Answer

I am advised:

a. and b. The Department of Premier and Cabinet's recommended time frame for completing responses to correspondence from Ministers, Members of Parliament and members of the public is 20 working days from the Department's receipt of the correspondence.

However, it is not always possible to comply with this time frame for any number of reasons including: the nature and complexity of the matter; stakeholder consultation; or further information required from other Departments and sources.

18. Paying bills on time

a. Since April, on how many occasions has the agency not paid a supplier or contractor for more than 30 days?

b. How many bills have been outstanding for longer than that period?

Answer

Accounts payable performance is reported annually in the Annual Report.

19. Grants to non-government organisations

a. Does your department provide recurrent grant funds to non-government organisations?

b. If yes,

i. What are the names of all organisations in receipt of funding?

ii. What is the total amount of funding received by each organisation, including goods and services tax?

iii. On what date was the funding advanced?

iv. What was the purpose for each grant or funding advance?

v. Was any funding withheld or returned?

vii. If so, what were the reasons for withholding or requiring the funding to be returned?

viii. What is the indexation rate applied to non recurrent grant funds in 2011/2012?

Answer

a. and b. Refer to the answer to the Question on Notice LC 0455.

20. Feasibility studies, audits, taskforces or reviews

a. Is your department currently undertaking any feasibility studies, audits, taskforces or reviews,

b. If so;

i. What are the terms of reference or details of each study, audit, taskforce or review?

ii. Who is conducting the study, audit, taskforce or review?

iii. Was each study, audit, taskforce or review was publically advertised seeking expression of interest or competitive tenders?

iv. Is there a contract in place detailing terms of engagement for the study, audit, taskforce or review?

v. What is the timeline of each study, audit, taskforce or review?

vi. What are the details of any costs involved in each study, audit, taskforce or review?

Answer

a. and b. Refer to the answer to the Question on Notice LC 0348.

21. Parliamentary Secretary

a. Can you please list all travel related costs for your Parliamentary Secretary (Hon Matthew Mason-Cox MLC) incurred in their capacity as Parliamentary Secretary since 1 July 2011:

- i. kilometres travelled
- ii. accommodation,
- iii. air fares
- iv. meals/entertaining?

b. Can you please provide details of the following activities undertaken by your Parliamentary Secretary since 1 July 2011

- i. meetings attended in their capacity as Parliamentary Secretary?
- ii. functions attended in their capacity as Parliamentary Secretary?

c. How often do you meet with your Parliamentary Secretary?

- i. Are these meetings documented?
- ii. Who attends these meetings?

d. Who provides instructions and direction to your Parliamentary Secretary, you or your Chief of Staff?

e. Has the Parliamentary Secretary been provided with Speech, Voice or Media Training since becoming Parliamentary Secretary?

f. If so:

- i. Who conducted the training?
- ii. When was it conducted
- iii. Where was it conducted what were the costs of the training?
- iv. Who paid for the training?

Answer

I am advised:

a. The costs for my Parliamentary Secretary was: \$550.90

b. to d. Parliamentary Secretaries provide assistance to the Premier and other Ministers, including signing correspondence; receiving deputations; officiating at functions; and assisting the Premier and Ministers in some of their duties. The duties to be performed are those allocated by the Minister, or which have the Minister's endorsement.

e. to f. The Department of Premier and Cabinet has not incurred any expense for this purpose.

Questions from Dr John Kaye MLC

22. For each of the state-owned electricity transmission and distribution companies, please provide for each of the last five years

- a. the net profit?
- b. the total dividend paid to the NSW government?
- c. the tax equivalent payment to the NSW government?

Answer

Information regarding profit, dividend provision and tax equivalent payments is provided in the annual report of each state-owned corporation, which can be found on their websites.

23. For each of the state-owned electricity transmission and distribution companies, please provide for each of the next four years, the government's estimate of

- a. the net profit?
- b. the total dividend paid to the NSW government?
- c. the tax equivalent payment to the NSW government?

Answer

Information regarding dividend and tax equivalent payments is provided in the NSW Budget 2011-12, Budget Paper 2, table 5.10.

The Government reserves the right to negotiate final dividends ensuring we will deliver on our commitment not to increase electricity dividends above currently budgeted levels in our first term.

24. For each of the state-owned electricity generation corporations, please provide for each of the last five years, the government's estimate of

- a. the net profit?
- b. the total dividend paid to the NSW government?
- c. the tax equivalent payment to the NSW government?

Answer

Information regarding profit, dividend provision and tax equivalent payments is provided in the annual report of each state-owned corporation, which can be found on their websites.

25. For each of the state-owned electricity generation corporations, please provide for each of the next four years, the government's estimate of

- a. the net profit?
- b. the total dividend paid to the NSW government?
- c. the tax equivalent payment to the NSW government?

Answer

Information regarding dividend and tax equivalent payments is provided in the NSW Budget 2011-12, Budget Paper 2, table 5.10.

The Government reserves the right to negotiate final dividends ensuring we will deliver on our commitment not to increase electricity dividends above currently budgeted levels in our first term.

26. Please provide an analysis of the impacts of the gentrader transactions, including the sale of the retailers, on each of the state-owned energy services corporations (transmission, distribution and retail and generation) in terms of reductions in actual past or estimated future:

- a. the net profit?
- b. the total dividend paid to the NSW government?
- c. the tax equivalent payment to the NSW government?

Answer

Information regarding the impacts of the Gentrader transactions is provided in the *New South Wales Auditor-General's Report – Financial Audit Volume four 2011 focusing on Electricity*.

27. Does the NSW government hold any investments in the Altria Group?

- a. If so, when were they purchased and by which government agency, how many shares or other equity instruments were purchased, how much did they cost and what is the current rate of return on this investment?
- b. If not, when were they sold and for how much?

Answer

New South Wales Treasury Corporation (TCorp) engages fund managers to manage its investment facilities and these are listed in TCorp's annual report.

28. Does the NSW government hold any investments in any corporations manufacturing, importing, wholesaling, retailing or marketing tobacco products?

- a. If so, for each investment, please provide the following information: the name of the corporation, when were they purchased and by which government agency, how many shares or other equity instruments were purchased, how much did they cost and what is the current rate of return on this investment?

Answer

New South Wales Treasury Corporation (TCorp) engages fund managers to manage its investment facilities and these are listed in TCorp's annual report.

29. Does the NSW government hold any investments in any corporations manufacturing, importing, wholesaling, retailing or marketing alcohol products?

- a. If so, for each investment, please provide the following information: the name of the corporation, when were they purchased and by which government agency, how many shares or other equity instruments were purchased, how much did they cost and what is the current rate of return on this investment?

Answer

New South Wales Treasury Corporation (TCorp) engages fund managers to manage its investment facilities and these are listed in TCorp's annual report.

30. Does the NSW government hold any investments in any corporations involved in gambling or gambling products?

a. If so, for each investment, please provide the following information: the name of the corporation, when were they purchased and by which government agency, how many shares or other equity instruments were purchased, how much did they cost and what is the current rate of return on this investment?

Answer

New South Wales Treasury Corporation (TCorp) engages fund managers to manage its investment facilities and these are listed in TCorp's annual report.

31. Does the NSW government hold any investments in any corporations involved in manufacture, design, research, development, trading or other activities involving armaments and weapons?

a. If so, for each investment, please provide the following information: the name of the corporation, when were they purchased and by which government agency, how many shares or other equity instruments were purchased, how much did they cost and what is the current rate of return on this investment?

Answer

New South Wales Treasury Corporation (TCorp) engages fund managers to manage its investment facilities and these are listed in TCorp's annual report.

32. Please provide the total amounts of money paid to each credit rating agency for each of the past 5 financial years.

Answer

Credit rating fees paid to credit rating agencies by New South Wales Treasury Corporation (TCorp), being Standard & Poor's (Australia) Pty Limited (S&P) and Moody's Investors Service Inc (Moody's) were as follows:

Financial year	Moody's – AUD	S&P – USD (AUD equivalent)
Year ended 30/06/2011	350,000	193,000 (190,467)
Year ended 30/06/2010	299,673	184,000 (201,049)
Year ended 30/06/2009	339,200	175,000 (255,923)
Year ended 30/06/2008	214,400	162,500 (184,953)
Year ended 30/06/2007	203,680	150,000 (208,597)

33. Please provide updated information on the total costs of services provided in respect of the Gentrader transaction (including the sale of the retailers), including, for each financial year

a. the name of the service provider?

- b. the services provided?
- c. the total payment?

Answer

I am advised that total costs of services provided in respect of the electricity transaction from December 2007 to September 2011 is \$203 million. Further detail requested in regard to these payments is provided in the attached table.

34. Please provide information on the total costs of services provided to date in respect of the proposed transaction involving Sydney Desalination Limited and its Kurnell desalination plant, including,

- a. the name of the service provider?
- b. the services provided?
- c. the total payment?

Answer

On 26 July 2011, the Government announced the appointment of three key independent advisors for the re-financing of the Sydney Desalination Plant.

KPMG was appointed to provide accounting and tax advice, Mallesons Stephen Jacques was appointed as the legal advisors and Goldman Sachs will supply financial advice and act as Project Managers in the transaction.

I'm advised that advisory services for the transaction were obtained through a competitive tendering process with probity oversight. The competitive process ensured market rates were obtained.

The fees of all advisors to the transaction are commercial-in-confidence.

35. For each state-owned energy service company (the distributors, TransGrid and the three state-owned generation companies), please provide

- a. the total level of debt?
- b. a breakdown of to whom this debt is owed and when payment is due?
- c. the total interest paid on this debt in the previous financial year?

Answer

Information regarding debt and interest payable for each of the State-owned energy corporations is outlined in the *New South Wales Auditor-General's Report – Financial Audit Volume four 2011 focusing on Electricity*.

36. Please provide an analysis of total state debt, with a separate analysis of debt held by state-owned corporations, indicating

- a. the total amount?
- b. for each of the following financial year the amount that matures and the weighted average interest rate paid on it?

Answer

Information regarding debt is provided in the NSW Budget 2011-12, Budget Paper 2, Table 9.2 and 9.11.

Attachment 1: Table referred to in response to Question 33.

Actual Costs, as at 6 September 2011										
Project Category										
				Costs (inc GST) FY07-08	Costs (inc GST) FY08-09	Costs (inc GST) FY09-10	Costs (inc GST) FY10-11	Costs (inc GST) FY11-12	Total Costs FY09-12 (inc GST)	
				\$ 24,633,647	\$ 26,288,189	\$ 77,976,287	\$ 74,501,394	\$ 1,357,009	\$ 203,399,517	
Financial Advisors	Lazard Carnegie Wylie	Provides financial advice to the Project, SOC Vendor due diligence (Dec 2007 - present)	Actual	\$ -	\$ 589,525	\$ 2,253,272	\$ 8,950,132	\$ -	\$ 11,792,928	
	Credit Suisse	Provides financial advice to the Project, SOC Vendor due diligence (Dec 2007 - present)	Actual	\$ -	\$ 861,357	\$ 6,022,819	\$ 12,838,623	\$ -	\$ 19,722,800	
Accounting & Tax Advisor	Ernst & Young	Provides accounting and tax to the Project, SOC Vendor due diligence (Dec 2007 - present)	Actual	\$ 11,654,268	\$ 5,070,141	\$ 7,508,244	\$ 9,514,187	\$ 1,147,293	\$ 33,746,839	
Legal Advisors	Baker & McKenzie	Provides legal advice to the Project, SOC Vendor due diligence (Dec 2007 to present)	Actual	\$ 6,253,048	\$ 4,453,687	\$ 12,207,652	\$ 13,250,969	\$ -	\$ 36,165,355	
	Gilbert & Tobin	Provided advice on ACCC issues (Dec 2007 - 31 Mar 2008)	Actual	\$ 153,056	\$ -	\$ 8,867			\$ 161,923	
	Freehills	Provided legal advice on cross border lease (May 2008 - Dec 2009) and GenTrader legal advice (Mar 2009 - Feb 2010)	Actual	\$ 35,043	\$ -	\$ 2,497,921	\$ 8,345		\$ 2,541,310	
	Johnson Winter & Stattery	Provided GenTrader legal advice to the Project (Mar 2010 to 31 Jan 2011)	Actual	\$ -	\$ -	\$ -	\$ 9,867,634	\$ -	\$ 9,867,634	
Market Consultant	Frontier Economics	Provided advice on ACCC and competition issues advice - (Dec 2007 - 31 Mar 08); provided market consultancy advice (01 Apr 2008 - 31 Jan 2011)	Actual	\$ 776,427	\$ 3,786,373	\$ 7,572,205	\$ 8,672,037	\$ -	\$ 20,807,041	
Communication Advisor	Cosway Australia	Provides communications and issue management support to the Project (Mar 2008 - present)	Actual	\$ 382,803	\$ 468,779	\$ 553,286	\$ 509,351	\$ -	\$ 1,914,219	
	Garvin Anderson	Provides communications and issue management support to the Project (Mar 2008 - present)	Actual	\$ -	\$ 1,358,936	\$ 82,149	\$ 26,633	\$ -	\$ 1,467,718	
IT Advisor	KPMG	Provides IT advice to the Project, SOC Vendor due diligence (Feb 2008 - present)	Actual	\$ 1,358,698	\$ 2,417,438	\$ 3,097,191	\$ 2,090,826	\$ -	\$ 8,964,153	
Engineering & Environment Advisor	WorleyParsons	Provides engineering & environmental advice to the Project, SOC Vendor due diligence (Mar 2008 - present)	Actual	\$ -	\$ 1,805,409	\$ 2,835,454	\$ 968,223	\$ -	\$ 5,609,086	
Probity Advisor	RSM Bird Cameron	Provides probity and conflict management advice to the Project (Feb 2008 - present)	Actual	\$ 178,389	\$ 239,083	\$ 283,410	\$ 730,382	\$ -	\$ 1,431,263	
Auditor General	Probity Review, AG Report (Lexicon)	Contracted to the AG	Actual	\$ -	\$ 912,192				\$ 912,192	
Rural Community Impact Advisor	GHD	Providing advice for the Rural Community Impact Statement	Actual	\$ -	\$ 59,620				\$ 59,620	
Data room Provider	Ansarada	Provides bidder data room facilities to the Project (Oct 2008 - present)	Actual			\$ 39,893	\$ 268,460	\$ -	\$ 308,353	
GenTrader Financial Modelling Consultant	SFG Consulting	Provided financial market advice to the Project (Jun - Dec 2010)	Actual				\$ 232,457	\$ -	\$ 232,457	
GenTrader Insurance Consultant	AON Risk Services	Provided insurance advice on the GenTrader contracts (Jul - Dec 2010)	Actual				\$ 44,000	\$ -	\$ 44,000	
Actuarial Advisor	Mercer	Provides actuarial advice to the Project (April 2008 to present)	Actual	\$ 80,952	\$ -	\$ 18,029	\$ -	\$ -	\$ 98,981	
IPO Management Consultant	LEK Consulting	Provides IPO advice (Jul - Dec 2010)	Actual				\$ 501,642	\$ -	\$ 501,642	
Contractors	Col Gellatly & Associates		Actual			\$ 207,900	\$ 244,200	\$ -	\$ 452,100	
Contractors	John Dermody & Associates		Actual				\$ 758,465	\$ -	\$ 758,465	
Contractors	Kim Yeadon Consulting		Actual				\$ 494,377	\$ -	\$ 494,377	
Other			Actual	\$ 3,760,963	\$ 4,265,650	\$ 32,995,897	\$ 4,530,453	\$ 209,715	\$ 45,552,964	