

# **RACING NSW**

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**Minutes of the Meeting of the Board of Racing NSW  
held on Tuesday, 21 November 2023  
Commencing at 8.00 am**

### 3.3 Chief Executives Report

#### 3.3.1 Confidential Matter

Before discussions began on this issue all members and staff signed a confidentiality agreement attesting to the fact that they wouldn't discuss this matter outside of the meeting.

The Chairman informed the Board that he and the Chief Executive had been called to attend a confidential meeting with the Acting Secretary of the Cabinet, Mr Will Murphy, on Friday 17 November 2023.

Mr Murphy explained that the purpose of the meeting was to explore avenues to further the Government's strategy to facilitate *the development of more affordable and diverse* housing to meet the needs of the growing communities.

Mr Murphy further explained that one opportunity which the Government and the ATC was investigating was the sale of Rosehill Racecourse for residential development. The Government was looking to receive the industry's support for the ATC's proposals and was hopeful of making an early announcement. He suggested that the announcement could be made as early as Thursday 23 November 2023.

During discussions on the matter Mr Murphy indicated that as part of the strategy the Government would give consideration to the sale of Horsley Park to the industry for the development of facilities to relocate trainers who currently train at Rosehill and would return the Kembla Grange Racecourse to its proper owner, Racing NSW.

The Board considered the merits of the preliminary proposal and was of the belief that, if accepted, it could guarantee the future of the NSW Thoroughbred Racing Industry for at least the next 60 years. The Board was however concerned that the provision of such a large sum to the ATC without any controls might be unwise and offer no guarantees for the NSW Thoroughbred Racing Industry as a whole.

Having further considered the matter the Board resolved to endorse the proposal in principle subject to further negotiations with NSW Government. Further, Racing NSW to have oversight over the majority of the proceeds of the sale after providing a reasonable sum to the ATC (with a proviso that those funds only be used for racing and racing infrastructure). Also, while being cognisant of the need for confidentiality in the matter, Racing NSW was firmly of the view that it would be unwise to make such an early announcement without first informing the affected trainers of the proposal.