City of Ryde

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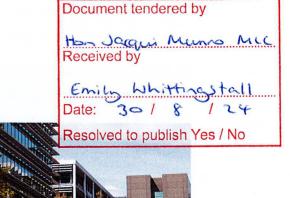
The City of Ryde has restated its commitment to working with the NSW Government in striking the right balance between jobs, homes, and essential infrastructure as it outlined serious concerns with the government's stage 2 rezoning

proposal for the Macquarie Park Innovation District (MPID).

The government's rezoning proposal and its latest version of Transit Oriented Development (TOD) is again centred on significantly more housing for the MPID that will see well over 15,000 additional apartments built.

This will include Build-to-Rent housing, all located within the vital employment lands, decimating those businesses that drive innovation and enterprise.

This housing is in addition to over 22,000 apartments already planned for Macquarie Park and would likely mean that additional key infrastructure, including schools, open space, and major health facilities, would be required



above what is already planned. This housing will not only replace at least 23,00 jobs that have been promised to the community, but severely jeopardise those jobs that already exist in the MPID.

The City of Ryde has significant concerns with the Stage 2 rezoning including:

- Lack of committed infrastructure, including energy and water, shortage of guopen space, and recreational opportunities for what has been a strong and vocammunity
- Excessive residential population growth resulting from Build-to-Rent develop
 (where all dwellings/apartments are maintained by the developer as one lot
 rented above market rent and not be sold). This type of residential developm
 not been included in the proposal's infrastructure delivery plan. The risks are
 not be enough infrastructure (such as schools and open space), Council's rai
 will be severely impacted, resulting in loss of services, programs and project
 catering for this additional population
- Loss of innovation and enterprise, and employment land as Build-to-Rent devill be located in employment zones
- Adverse amenity impacts from locating residential development next to confland uses
- No commitment by the NSW Government to limit the explosion of data centr MPID, not only impacting the enterprise and innovation, but also the Governn plans for the provision of significant housing that could be provided adjacent Macquarie Park Metro Station – where housing is most desired.

City of Ryde CEO Wayne Rylands said that meaningful collaboration with the NS Government in addressing these concerns would ensure that Sydney's original district remains an economic powerhouse where brilliant minds flourish and wo changing ideas are brought to life.

"The City of Ryde will continue to seek secure, guaranteed funding from the NS Government to deliver infrastructure, stop excessive Build-to-Rent housing, protemployment land uses with high quality innovation employment, and locate the housing uplift to locations where there is infrastructure and facilities to support community," he said.

"City of Ryde is not a NIMBY Council. We support significant housing uplift that combined with up-front provision of the necessary infrastructure and is combined excellent employment opportunities – it is about Striking the Right Balance!"

About Macquarie Park Innovation District

The Macquarie Park Innovation District (MPID) is recognised as a hub of innoval enterprise, accommodating a vibrant community of businesses, workers, stude residents. The MPID offers "opportunity and lifestyle" for businesses, residents visitors, including a strategic location, a dynamic business and innovation ecos highly skilled workforce, a high quality of life, and a pipeline of our country's mounted intelligent minds. The MPID is already a globally competitive innovation district an annual economic contribution of \$13.6 billion to the NSW economy. It is also estimated that every year over \$700 million is invested in R&D in MPID, translat billion in benefits to the Australian economy. The City of Ryde has long been an for maintaining the prominence of MPID, ensuring it remains Australia's premie "innovation" employment hub.

Council's submission to the Macquarie Park Innovation Precinct Stage 2 Rezon Proposal can be viewed <u>here</u>

(https://www.ryde.nsw.gov.au/files/assets/public/v/1/development/economicdevelopment/stage-2-submission-mpid-rezoning.pdf)

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