

Inquiry into the ability of local governments to fund infrastructure and services - Post-hearing responses - 29 May 2024

City of Ryde

Sacha Thirimanne – Acting Chief Financial Officer

1. Corrections to Transcript:

Page 19: I think the last time we received a special variation was in **2014-15** (*Should be 2015-16*)

Page 21: I think it was about **\$2.5 million** in renewal that needs to be put aside each year, and then I think it was another **\$2 million** again for maintenance each year (*Should be \$1.5m in renewal and \$2.6m in maintenance*)

Page 21: I think it is about **82 per cent** (*Should be 87 per cent*)

2. Questions Taken on Notice:

Page 18: Cost Shifting

	2018/19 Full Year Actuals	2019/20 Full Year Actuals	2020/21 Full Year Actuals	2021/22 Full Year Actuals	2022/23 Full Year Actuals
Valuer General Fees	167,727	156,329	159,385	161,181	169,636
Street Lighting	2,013,176	1,866,626	2,091,274	1,370,980	1,667,361
Election Costs*	0	0	0	594,384	427,037
Audit Fees**	95,100	90,800	91,600	98,750	99,200
Sydney Regional Development Fund Levy	275,127	281,318	286,241	290,534	295,619

*Election costs in FY17/18 was \$453,146, FY22/23 cost of \$427,037 was a Bi Election.

** Audit Fee for FY23/24 has been set to \$143,600 which is a 45% increase

Page 23: Consultancy Costs

As at March Quarterly Review, we reported consultancy expenditure of \$1.3m.

It is important to note this figure includes consultancy relating to Capital Works which amounts to \$646k as at the end of March, and will be capitalised at year end.

Consultancy relating to operational expenditure amounts to \$667k as at the end of March.

Detailed below is consultancy relating to operating expenditure for the last 5 years (FY18/19 to FY22/23) as per the City of Ryde Audited Financial Statements:

FY1819	FY1920	FY2021	FY2122	FY2223
'000	'000	'000	'000	'000
3,075	3,762	2,429	1,015	1,044