

15 August 2023

The Director
Public Accountability and Works Committees
Parliament House
Macquarie Street
SYDNEY NSW 2000

By email: PAWC@parliament.nsw.gov.au

Dear Committee Members,

RE: Correcting Statement - APESB's attendance at NSW Government's use and management of consulting services hearing on 9 August 2023

Thank you for the opportunity to present last week at the sixth hearing of the Public Accountability and Works Committee's inquiry into the New South Wales Government's use of consulting services.

We have reviewed the uncorrected transcript and would like to offer a correction, given that there is another day of hearings this week.

Top of Page 41 of the Transcript, line 5:

Original Statement

I don't believe that the big four have been subject to the quality review program for some years.

Revised Statement

As ASIC has performed an annual review of the big four firms as part of their yearly audit inspection program, CA ANZ performs periodic reviews to avoid duplication of efforts.

Explanation

At the hearing, we communicated our understanding of the quality review process conducted by CA ANZ of the large firms. After APESB's appearance at the hearing on Friday, 11 August 2023, Vanessa Chapman of CA ANZ informed APESB that they perform periodic quality reviews of large firms.

APESB was not aware of this information when presenting to your hearing. We recommend contacting Vanessa Chapman of CA ANZ to obtain a complete understanding of the quality review program for large firms.

We kindly request that the above correction be made to the evidence.

Thank you for your assistance.

Yours sincerely,

Nancy Milne OAM
Chairman