STANDING COMMITTEE ON STATE DEVELOMENT

## **MEDIA RELEASE**

## UPPER HOUSE COMMITTEE TO HOLD HEARING INTO THE DEBT RETIREMENT FUND

## FOR IMMEDIATE RELEASE 20 July 2023

A parliamentary inquiry into the NSW Government's Debt Retirement Fund will hold a hearing this Friday 21 July 2023.

Hon Emily Suvaal MLC, Chair of the Standing Committee on State Development, said: 'The committee will hear from key stakeholders, including the Hon Daniel Mookhey MLC, Treasurer, and a representative from NSW Treasury".

Ms Suvaal continued: "We will also hear directly from Professor Stephen Bartos, an expert in governance and public finance to hear his views about the factors that should be considered when determining the Fund's optimal size, the criteria for further contributions to the Fund, and the conditions for retiring debt using the Fund".

## Hearing details

The hearing will be broadcast live on the NSW Parliament's website from 1.15 pm this Friday 21 July 2023: <a href="https://www.parliament.nsw.gov.au/Pages/webcasts.aspx">https://www.parliament.nsw.gov.au/Pages/webcasts.aspx</a>.

A hearing schedule is available on the <u>committee's website</u>.

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For further information please contact Committee Chair, Hon Emily Suvaal MLC, on 9230 2731.