



LEGISLATIVE COUNCIL

PORTFOLIO COMMITTEE NO. 1 – PREMIER AND FINANCE

## **MEDIA RELEASE**

# **REPORT INTO THE PROPERTY TAX (FIRST HOME BUYER CHOICE) BILL 2022**

**FOR IMMEDIATE RELEASE  
4 NOVEMBER 2022**

Portfolio Committee No. 1 – Premier and Finance has tabled its report into the Property Tax (First Home Buyer Choice) Bill 2022. The report examines the provisions of the Property Tax (First Home Buyer Choice) Bill 2022. This bill is designed to enable eligible first home buyers to opt to pay an annual property tax rather than stamp duty when purchasing their home.

The Hon Tara Moriarty MLC, Chair of the Committee, said: "This bill was referred to the committee for examination on 18 October 2022 by the Legislative Council. The committee received 15 submissions and conducted a public hearing on 27 October 2022."

"Inquiry participants presented some arguments in support of the bill, and some arguments raising concerns about the bill. In those circumstances, and given the limited time available to the committee, the committee refers the bill back to the House for its consideration, including those matters set out in the report."

Information about the inquiry, including the committee's report, is available at <https://bit.ly/property-tax-bill-inquiry>.

-ENDS-

*For further information please contact Committee Chair, the Hon Tara Moriarty MLC, on 0439 393 839.*