



LEGISLATIVE COUNCIL

STANDING COMMITTEE ON LAW AND JUSTICE

MEDIA RELEASE

REVIEW OF THE COMPULSORY THIRD PARTY INSURANCE SCHEME AND LIFETIME CARE AND SUPPORT SCHEME

FOR IMMEDIATE RELEASE

25 August 2022

The Standing Committee on Law and Justice has commenced its regular oversight reviews into the state's Compulsory Third Party (CTP) insurance scheme and Lifetime Care and Support scheme, as required by the State Insurance and Care Governance Act 2015. The committee generally examines the operation of these schemes every two years.

The Hon Chris Rath MLC, Committee Chair, stated 'The committee's regular statutory reviews provide a valuable opportunity for us to get feedback from stakeholders about the operation of these schemes. The committee will often hear from the regulators, insurers and legal stakeholders on what can be improved, to ensure each scheme effectively supports those injured in motor vehicle accidents'.

In the last review of the CTP insurance scheme, the committee looked at a number of issues including the operation of the no fault statutory benefits period available to those injured in a motor vehicle accident, along with premium pricing and insurer profits. In the 2020 review of the Lifetime Care and Support scheme, the committee examined the financial position of the scheme and issues related to the delivery of attendant care services to participants in the scheme.

The Chair said: 'We welcome all contributions to these reviews, particularly from those who have significant experience and insight into the performance and operation of these schemes. It is our role to make recommendations to the NSW Government on how these schemes could be improved, and we welcome all views and suggestions'.

The closing date for submissions is 25 September 2022. Stakeholders should note that the committee does not have the power to investigate individual compensation claims.

For further information about these reviews or for more information on how to make a submission, please go to our website: www.parliament.nsw.gov.au/lawandjustice.

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For further information please contact Committee Chair, the Hon Chris Rath MLC, on 9230 2534.