



LEGISLATIVE COUNCIL

SELECT COMMITTEE ON THE STATUS OF WATER TRADING IN NEW SOUTH WALES

MEDIA RELEASE

INQUIRY INTO THE STATUS OF WATER TRADING IN NEW SOUTH WALES

FOR IMMEDIATE RELEASE

18 May 2022

An Upper House select committee has been established to inquire into the status of water trading in New South Wales.

The committee will consider the origins, purpose and regulation of the water trading market, and examine the effects of water trading on the economy, communities and the environment.

The Chair of the Select Committee, the Hon Robert Borsak MLC, said: "There have been significant changes to the economy, environment and agricultural practices since New South Wales first began trading water allocations in 1983. This inquiry represents an opportunity to scrutinise whether the current system of water trading is providing the best outcomes for the state. This is particularly timely given the droughts, floods and bushfires in recent years which have devastated the NSW agricultural industry."

"The committee is particularly interested in understanding whether the water trading market is being abused through practices like playing the market, cornering the market or fixing the market. The committee will also be looking to understand whether the current framework for water registration and disclosure is operating effectively in New South Wales."

Have your say

The committee invites individuals, businesses, community groups and organisations to lodge a submission online by 3 July 2022. The committee will hold hearings with key stakeholders later in the year, with the committee due to report by 30 November 2022.

For more information about the inquiry, including the terms of reference and committee membership, please visit the [committee's website](#).

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For further information please contact Committee Chair, the Hon Robert Borsak MLC, on 9230 2573