

Response to Budget Estimates – Questions on Notice

Question on notice

Auditor-General for New South Wales Response

Mr DAVID SHOEBRIDGE: I suppose my question to you is: When you are running the ruler over the TAHE accounts, is there an accepted threshold return at a State level or has there not been that agreed benchmark at a State level and is that part of the difficulty in doing the audit of the accounts?

Mr GOODWIN: That is part of the discussion about how government defines that rate of return.

Mr DAVID SHOEBRIDGE: Do you know if other State jurisdictions have adopted the Federal arrangement, which is basically something in excess of the long-term inflation rate?

Having regard to limited publicly available information, we are only aware of the Commonwealth's position on setting a specific threshold for the government's return on their equity investments.

Ms CRAWFORD: I do not have that. We can take that on notice. I do not know that
