PUBLIC ACCOUNTABILITY COMMITTEE

## **MEDIA RELEASE**

## Transport Asset Holding Entity hearings continue

## FOR IMMEDIATE RELEASE 5 November 2021

Hearings continue on Monday 8 November 2021 examining the establishment and operation of the Transport Asset Holding Entity (TAHE), a state-owned corporation holding public transport assets and infrastructure

The Upper House Public Accountability Committee is set to hear from representatives from the TAHE Board and Mr Brendan Lyon, a former KPMG Partner who authored a preliminary report on the establishment of TAHE.

Chair of the Public Accountability Committee, Mr David Shoebridge MLC, said: "The committee has been working to uncover how and why the TAHE was established when preliminary reports indicated that the TAHE would not be financially viable. Monday's hearing follows evidence provided by senior representatives of TAHE, NSW Treasury and Transport for NSW at the committee's first hearing, as well as questions at a recent Budget Estimates hearing."

A third hearing is scheduled for Monday 15 November 2021 with the committee set to hand down its report in February 2022.

## Hearing details

The hearing will be broadcast live on the NSW Parliament's website from **10.00** am next **Monday 8** November 2021: <a href="https://www.parliament.nsw.gov.au/Pages/webcasts.aspx">https://www.parliament.nsw.gov.au/Pages/webcasts.aspx</a>

A hearing schedule is available on the committee's website: <a href="https://www.parliament.nsw.gov.au/committees/inquiries/Pages/inquiry-details.aspx?pk=2819#tab-hearingsandtranscripts">hearingsandtranscripts</a>

-ENDS-

For further information please contact Committee Chair Mr David Shoebridge MLC on 9230 3030.