



LEGISLATIVE COUNCIL

PUBLIC ACCOUNTABILITY COMMITTEE

MEDIA RELEASE

Upper House Committee calls for submissions on Transport Asset Holding Entity

FOR IMMEDIATE RELEASE

7 July 2021

A NSW parliamentary inquiry is seeking submissions on the establishment and operation of the Transport Asset Holding Entity, a state-owned corporation holding public transport assets and infrastructure.

The inquiry into the Transport Asset Holding Entity was established by the Upper House following media coverage on the entity's operation and establishment, and its relationship with the state budget.

Chair of the Public Accountability Committee Mr David Shoebridge MLC said: "The Transport Asset Holding Entity has been the subject of media reports for some time, raising important questions on the transparency and integrity of the government in establishing this entity. There is little information publicly available on the finances of the entity and how it fits with the state budget."

"This inquiry will be considering both the financial and the real world impacts of this major restructure. The TAHE was established over 6 years ago and it is unclear whether it has ever drawn an income in that time or has a viable business plan to ensure that the state's rail network will be safely maintained in the future."

"This inquiry will be an opportunity to seek transparency and accountability from the government about the way in which it has established this state-owned corporation. The committee encourages all interested members of the public to make a submission voicing their views on the matter," Mr Shoebridge said.

Interested community members and other stakeholders can learn more and make a submission using the submissions' tab at: <https://bit.ly/TAHEinquiry>. Submissions close Monday 16 September 2021.

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For further information please contact Committee Chair Mr David Shoebridge MLC on 9230 3030.