MEDIA RELEASE

REVIEW OF THE COMPULSORY THIRD PARTY INSURANCE SCHEME AND LIFETIME CARE AND SUPPORT SCHEME

FOR IMMEDIATE RELEASE
22 September 2020

The Standing Committee on Law and Justice has commenced its regular oversight reviews into the state's Compulsory Third Party (CTP) insurance scheme and Lifetime Care and Support scheme, as required by the State Insurance and Care Governance Act 2015.

The committee generally examines the operation of these schemes every two years, in order to determine whether they are performing effectively. The Hon Wes Fang MLC, Committee Chair, said, 'In the last review of the CTP insurance scheme the committee considered how the scheme was performing against the NSW Government's objectives. It looked at whether benefits were being directed to the most seriously injured, how long claims were taking to be resolved and whether Green Slip premiums had reduced. The committee also considered claims fraud and exaggeration, insurer profits and return to work and recovery outcomes'.

In the previous review of the Lifetime Care and Support scheme, in 2018, the committee looked at participant numbers in the scheme, customer satisfaction, complaints and disputes arising in respect of scheme decisions. The Chair said 'We invite organisations and agencies to make a submission to both of these inquiries. It is our role to make recommendations to the NSW Government on how the operation of these schemes could be improved, and we invite interested stakeholders to share their views and suggestions'.

The closing date for submissions is 24 October 2020. Stakeholders should note that the committee does not have the power to investigate individual compensation claims.

For further information about these reviews or for more information on how to make a submission, please go to our website: www.parliament.nsw.gov.au/lawandjustice.

-ENDS-

For further information please contact Committee Chair, the Hon Wes Fang MLC, on 9230 2888.