



Ms Cate Faehrmann MLC
Chair
Portfolio Committee 7 - Planning and Environment
c/o Budget Estimates Secretariat
Room 812, Parliament House
Macquarie Street
SYDNEY NSW 2000

By email: budget.estimateds@parliament.nsw.gov.au

Dear Ms Faehrmann

I write to provide a clarification to the transcript record for the Energy and Environment Budget Estimates supplementary hearing which took place on 31 October 2019. The clarification relates to questions asked by the Hon. Adam Searle MLC about the Queensland-New South Wales Interconnector (page 4 of the transcript).

Mr Searle asked "What is the respective cost split between New South Wales and Queensland customers?" and I responded with "It is a 50/50 split".

I misinterpreted the question and was referring to the 50/50 split of the underwriting between the NSW and Commonwealth governments. The Queensland Government is not providing any underwriting support to the project.

Further on, Mr Searle asked "You talked about the underwriting. The Commonwealth and New South Wales and Queensland governments have jointly agreed to underwrite the cost. Is that all of the cost or will some of the cost be—" and I responded with "No. It is the cost that is at risk for them that they would need to expend ahead of getting the regulatory assurance."

I would like to clarify that the split of underwriting costs, should they be required, is 50/50 between the NSW and Commonwealth governments only. The Queensland Government is not providing any underwriting support to the project.

If you have any questions about this advice, please do not hesitate to contact Ms Nerida Green, Acting Director, Ministerial Services, on _____ or at _____

Yours sincerely

Anissa Levy
Coordinator General
Environment Energy and Science Group