

INDEPENDENT COMMISSION AGAINST CORRUPTION

1. EMERGING RISKS

	Budget bids 2020/21 \$'000	Budget bids 2021/22 \$'000	Budget bids 2022/23 \$'000	Budget bids 2023/24 \$'000
EMPLOYEE RELATED (119.3 FTE)	20,157	20,661	21,178	21,707
Operating expenses	4,880	4,929	4,978	5,028
Depreciation	3,551	3,634	3,719	3,808
OPERATING EXPENSES	8,431	8,563	8,698	8,836
TOTAL EXPENSES	28,588	29,224	29,875	30,543
LESS:				
DPC Grant	0	0	0	0
Retained Income	27	28	28	29
Treasury Recurrent Allocation as per PRIME	24,014	23,448	23,906	24,503
Additional savings measure	(673)	(751)	(983)	(1,011)
CTE income	499	511	524	537
TOTAL INCOME	23,867	23,236	23,475	24,058
FUNDING SHORTFALL	(4,722)	(5,988)	(6,400)	(6,485)
FTE REDUCTION IMPACT (@ 152K per FTE)	(31)	(39)	(42)	(43)
Incremental Change	(31)	(8)	(3)	(1)

Assumptions:

- 1 ERE cost increases by 2.5% per annum
- 2 Operating cost increases by 1% per annum
- 3 Office rental cost (included in Depreciation) increases by 3.75% per annum.
- 4 Budget has not taken into account potential annual rent increase of \$1,100,000.
- 5 Budget excludes capital allocation.
- 6 Training budget is \$50,000 (down from \$250,000 in 18/19)
- 7 Legal costs budget is \$1.7 Million for 20/21 vs 2019/20 budget of 1,838,000 (after addit'l grant from DPC of 2.5M).
- 8 tangibles depreciation (fit out) is fully written down (\$360,000 reduction)
- 9 additional savings measure (\$673,000 reduction) to be processed via PRIME

Document tendered by
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Received by
Helen Hong
Date: 12 / 12 / 19
Resolved to publish Yes / No