



JOBS FOR NSW

STARTUPS

STATISTICS

JULY 19, 2018
JOBS FOR NSW

Summary

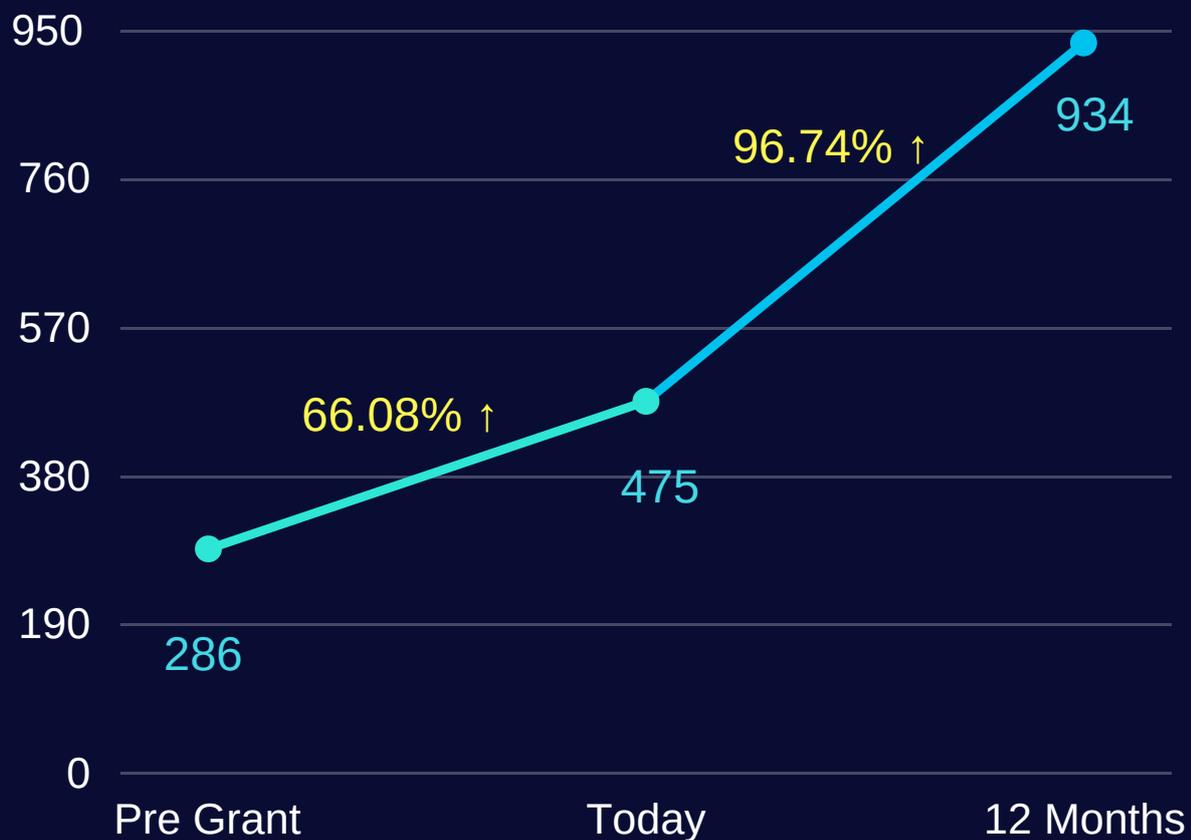
This is an initial survey of completed Minimum Viable Product Grant and Building Partnership Grant applicants, which has yielded 113 responses, representing just under 26% of the total portfolio.

Highlights

- The rate of **employment growth** within the first 12 months from application is **66.08%**
- Forecast growth over the next 12 months is **96.74%**
- The survey reports that close to **\$27.5M in external capital** has been raised with support of \$3,500,000 of Jobs for NSW grant investment
- Two-thirds of the startups plan to be **exporting** within the next 12 months

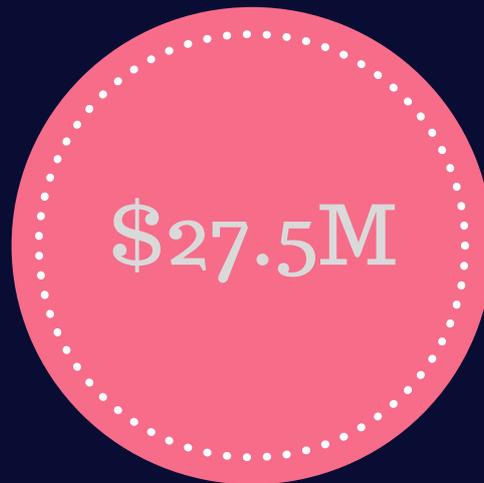
Job Creation

There is a **66.08%** growth in employment since grant application, with a further **96.74%** growth forecast for the next 12 months, equating to a **226.75%** growth in 24 months

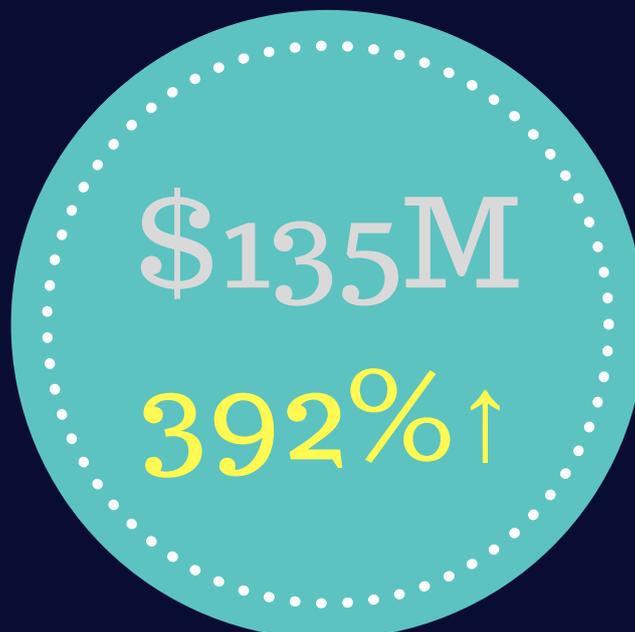


Investment

Collectively to date, the companies surveyed have attracted **\$27,481,805** worth of investment in NSW with \$3,500,000 in Jobs for NSW grant investment.



With a forecast of a further **\$135,391,498** worth of investment to be raised in the next 12 months

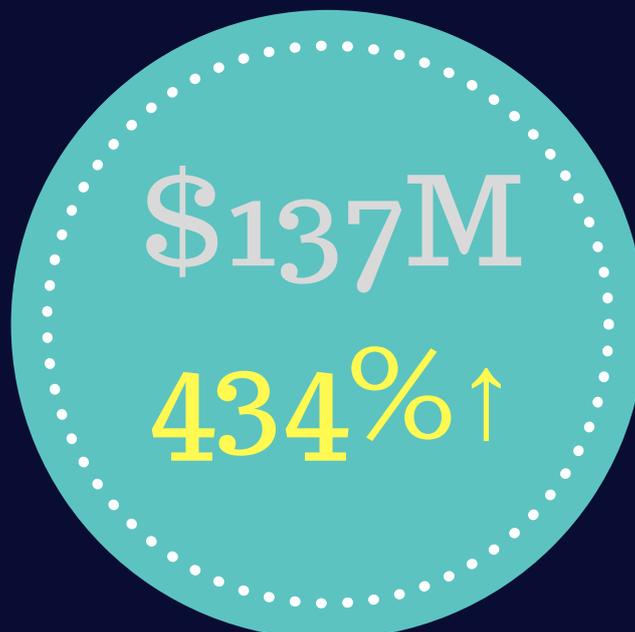


Annual Turnover

Collectively, the companies surveyed have turned over **\$25,681,354** in the last financial year



With a forecast collective turnover of **\$137,207,367** in the next 12 months



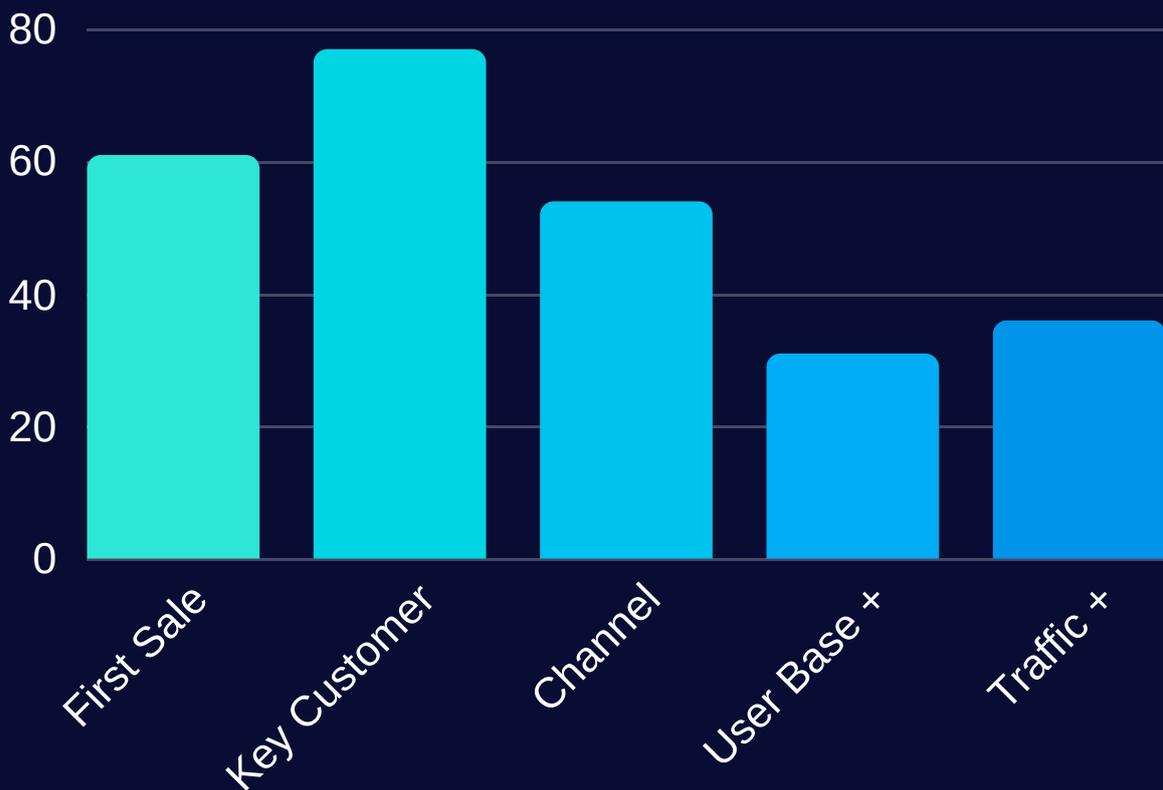
Export

To date, there are 24 companies generating export revenue. 67 companies forecast that they will be generating export revenue in the next 12 months.



Traction

Since receiving the grant, there is strong evidence that startups are hitting major traction points with their business.



Traction

Hear what some of our clients have to say about traction:

“ Raised \$1.4M at \$10.4M valuation and have \$4.5M purchase order on hand. Will be launching in Australia by the end of the 2018.

Mohit Sharma - VBreathe Pty Ltd



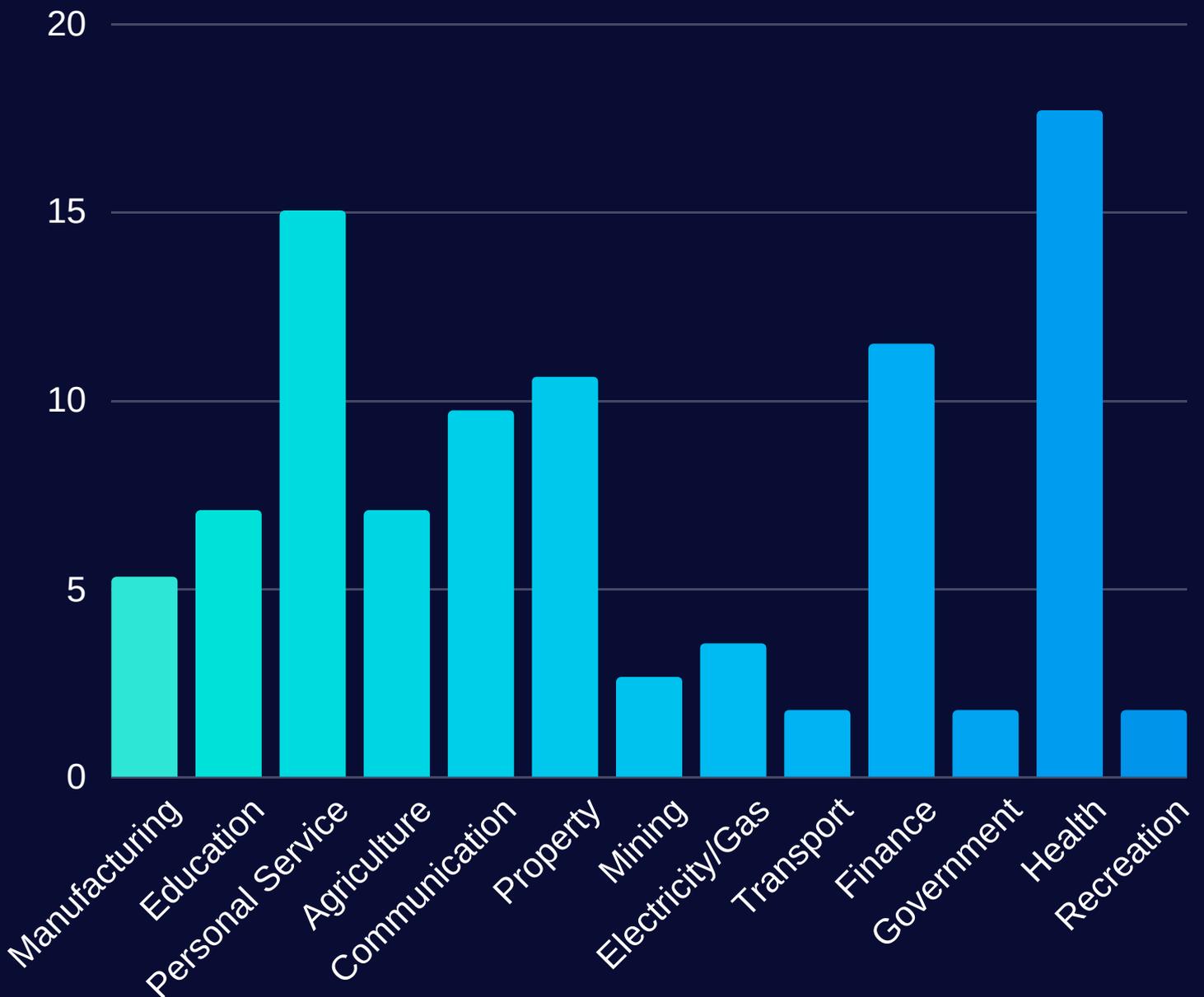
“ We have lined up a contract worth roughly \$500,000 AUD as a direct result of receiving the grant. We have also completed our seed round of fundraising now at over \$1.4M AUD.

Robert Quinn - Patchd



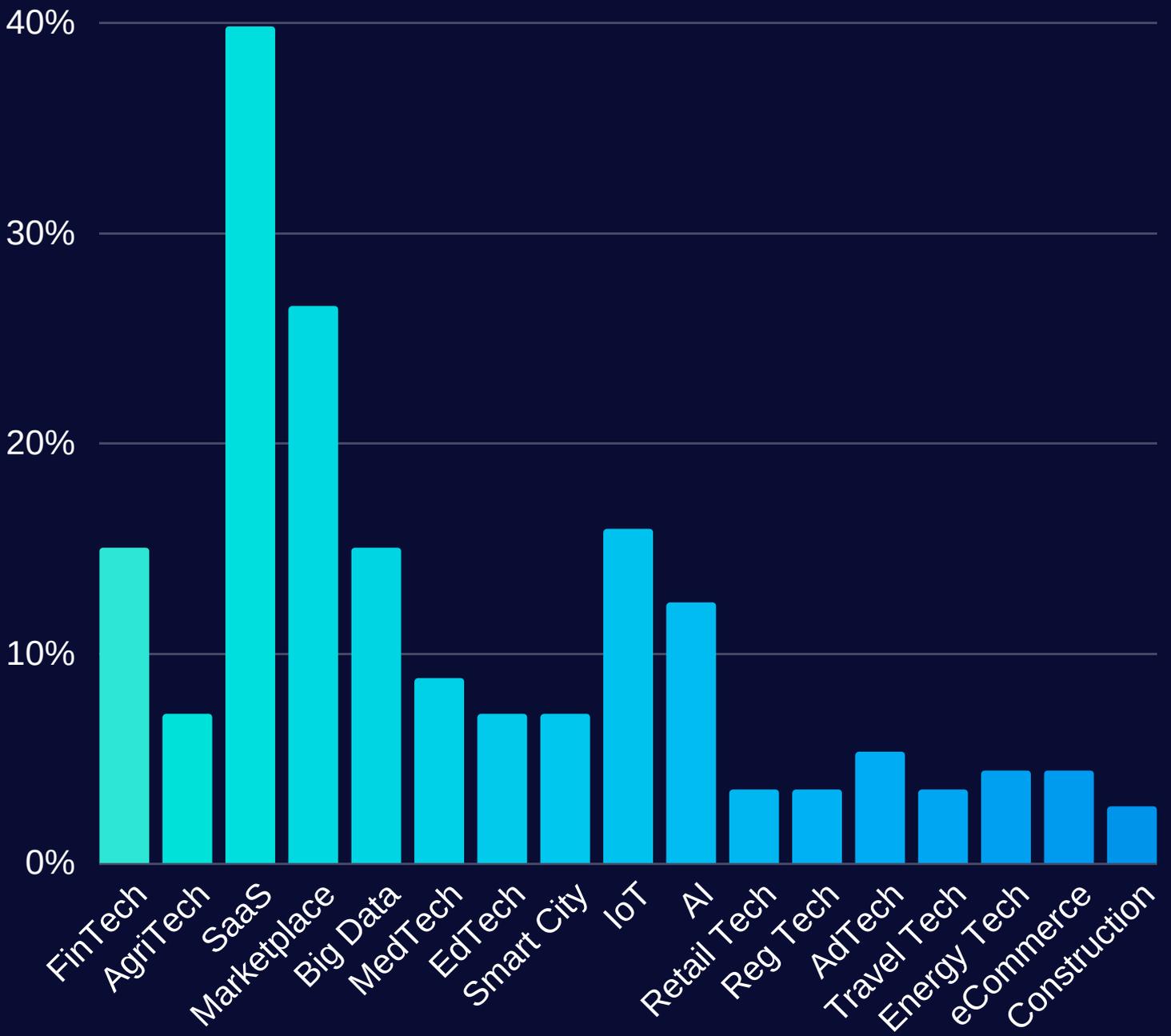
Industry

Below presents a snapshot of major industries where our clients are serving based on ANSIC classification



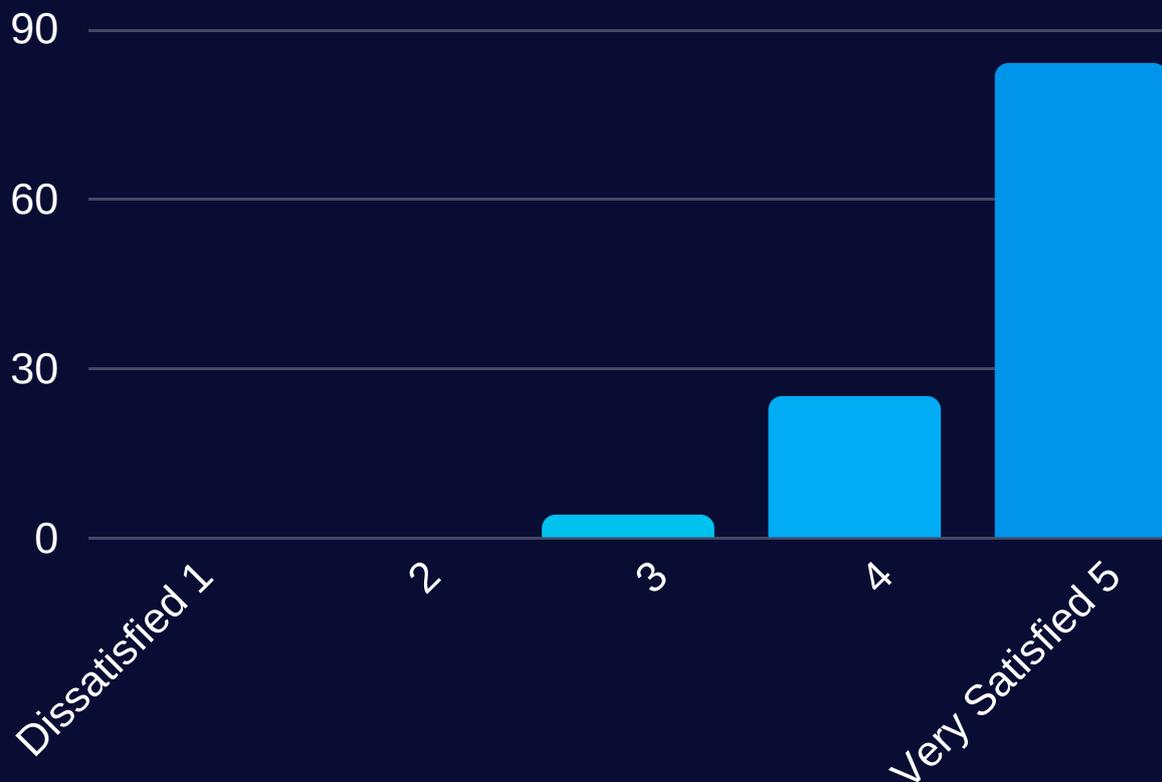
Product Type

Below presents a snapshot of major industries where our clients are serving



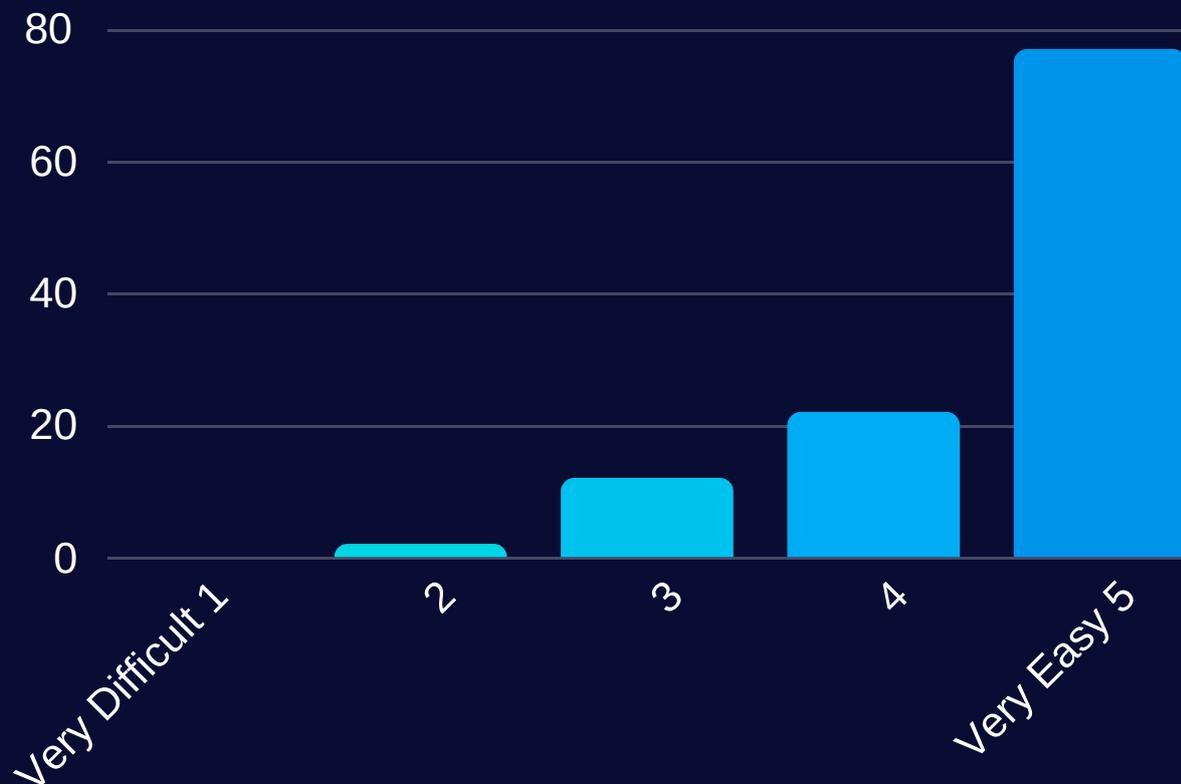
Experience with Jobs for NSW

How would you rate your overall
experience with Jobs for NSW?



Experience with Jobs for NSW

Overall, how would you rate the ease of doing business with Jobs for NSW?



Experience with Jobs for NSW

How likely are you to recommend
Jobs for NSW grant products to a
friend or colleague?

