

We confirmed that the recommendation for the outcome of Round 3 with total subsidy pay-out of [redacted] was approved by the DG DPI and Minister.

3. We noted from the Briefing Paper to the Minister dated 26 June 2017 that upon close of the share trading

market, further assistance was provided by DPI to targeted fishing businesses who participated but were unsuccessful in the share trading market. We understand that the post-market assistance was subject to a separate process and was delivered under a separate funding and approval from the Minister. Therefore,

(MAINTAINING OF SHARE DEFICIT WAS)

we have deemed this to be out of scope for this probity audit.

2.5 Obtaining best possible value for money under the prevailing circumstances

During the share trading market program, OCM has not identified anything to suggest that the assessment process did not have ~~compliance with the by valuation~~ ~~compliance with the by valuation~~ Plan. This view is formed on the basis of the work described below:

Received by
Mr Barasiak
Brett Rodges
Date: *10 / 9 / 19*
Round 3 is Final / No

Noted the outcomes and recommendations at the end of each market round from the Evaluation Reports were as follows:

	Target in Evaluation Plan		Round 1	Round 2
No. of scenarios ran	n/a		12	12
Scenario	n/a		8	21
Subsidy	Budget \$13.76m		\$4.0m	\$5.7m
Allocation of active FBs with share deficits	> 90%		29.5%	59.1%
Allocation of active FBs without share deficits	> 80%		9.6%	5.3%
Allocation of package offers	> 80%		35.8%	44.6%
				\$12.9m
				86.1%
				27.5%
				57.9%

We confirmed, and as outlined in the Evaluation Report and agreed by the Panel, that even though the targets and thresholds in the Evaluation Plan were not achieved in the final round, the outcome was a significant improvement in the primary objective of reducing the share deficits. The Evaluation Panel weighed the extent to which market objectives are achieved against the cost and the participation rate.

2. I am advised that DPI cannot answer this question as it does not speak for the Market Objective...

Assesses... a f... since