



LEGISLATIVE COUNCIL

STANDING COMMITTEE ON LAW AND JUSTICE

## **MEDIA RELEASE**

### **REVIEW OF THE CTP INSURANCE SCHEME**

#### **FOR IMMEDIATE RELEASE**

**12 February 2019**

The Standing Committee on Law and Justice in the NSW Legislative Council has released its latest report reviewing the CTP Insurance Scheme.

Committee Chair, the Hon Natalie Ward MLC, said 'This was the committee's first review of the CTP scheme since legislative reforms were implemented through the *Motor Accident Injuries Act 2017*. The review indicated there are positive signs that the new scheme will achieve its key objectives and enable a greater proportion of benefits to be paid to seriously injured road users, ensure the faster resolution of claims and disputes and reduce the cost of Green Slip premiums'.

The Chair stated 'As the new scheme only came into effect on 1 December 2017, it is still too early to comprehensively assess the performance of the scheme and a more accurate picture will be available when the committee conducts its next review of the CTP scheme in the new Parliament.'

The Chair continued: 'To ensure the committee remains informed about the progress of the new scheme, the committee recommended that the State Insurance Regulatory Authority (SIRA) provide its file review of the first 1,000 claims of the new CTP Green Slip scheme to the committee. In addition the committee recommended that SIRA expedite its work on the development and distribution of educational resources on the new definition of minor injury and develop comprehensive criteria to measure insurer performance and publicly report this data annually.'

The committee's report makes six recommendations in total to the NSW Government. The report and other inquiry documents can be found on the committee's webpage: [www.parliament.nsw.gov.au/lawandjustice](http://www.parliament.nsw.gov.au/lawandjustice).

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*For further information please contact Committee Chair, The Hon. Natalie Ward MLC, on 9230 2186.*