



LEGISLATIVE COUNCIL

SELECT COMMITTEE ON ELECTRICITY SUPPLY, DEMAND AND PRICES IN NSW

MEDIA RELEASE

ELECTRICITY SUPPLY, DEMAND AND PRICES REPORT RELEASED BY THE NSW UPPER HOUSE

FOR IMMEDIATE RELEASE

22 November 2018

The New South Wales Legislative Council Select Committee on Electricity Supply, Demand and Prices tabled its final report in Parliament today.

Committee Chair, the Hon Paul Green MLC said, 'Rising electricity prices and the future security of our energy supply are pressing issues for the people of this state. Electricity, like shelter and water, is an essential service. It keeps the lights on at home and powers our businesses'.

Mr Green stated that, 'Continued rises in electricity prices means that households may have to cutback or forgo other important services. Businesses faced with rising energy costs will likely be constrained in their ability to invest, offer employment and support economic growth. This situation is unacceptable and unsustainable'.

The report contains a number of recommendations that seek to:

- empower consumers to get their electricity at the cheapest price possible
- help promote a range of reliable and affordable electricity options
- ensure that the NSW Government is active in developing the necessary policy and infrastructure plan to secure our long-term affordable, reliable energy future.

Mr Green concluded: 'Continuing energy cost increases are a slow leaking artery that will eventually be fatal, sadly not only to business, but also to our economy and employment growth. It is critical that the NSW Government does all it can to place downward pressure on electricity prices'.

The committee made a total of 6 findings and 19 recommendations to the NSW Government. The government response to the recommendations is required by 28 February 2019.

The committee's report and other inquiry documents can be found on the committee's webpage: www.parliament.nsw.gov.au/electricitysupply

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*For further comment please contact the Hon. Paul Green MLC
Committee Chair, on 9230 3484*