



LEGISLATIVE COUNCIL

STANDING COMMITTEE ON LAW AND JUSTICE

MEDIA RELEASE

REVIEW OF THE COMPULSORY THIRD PARTY SCHEME

FOR IMMEDIATE RELEASE

21 August 2018

The Law and Justice Standing Committee in the Legislative Council will be holding a public hearing on Thursday 23 August 2018 as part of its regular oversight review of the Compulsory Third Party Insurance Scheme. The committee is tasked with supervising the operation of the insurance and compensation schemes established under New South Wales motor accidents legislation.

Committee Chair, the Hon Natalie Ward MLC, said: "This review is timely given the new legislation has only been in effect for a short period of time. While the new scheme has delivered substantial premium savings for millions of motorists, equally important is the experience of injured road users who rely on the scheme to support them after an accident. The Committee will examine key elements of the new statutory benefits scheme, including the minor threshold for common law, insurer claims handling and the expansion of benefits to at-fault motorists for up to six months'.

The committee will also be considering whether there has been a reduction in claims frequency since the Motor Accident Injuries Act 2017 commenced and if so, the projected impact on premiums.

For further information about the inquiry, including its terms of reference please visit the committee's website: www.parliament.nsw.gov.au/lawandjustice, or call the committee secretariat on (02) 9230 3586.

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For further information please contact Committee Chair, Ms Natalie Ward MLC, on 9230 2186.