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RESULTS

OVER

## Brooker Holdings Pty Limited

By: nusconsulting<sup>®</sup>  
GROUP

NUS Consulting Group  
Level 5  
77 Pacific Highway  
North Sydney NSW 2060

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## EXECUTIVE SUMMARY

Australia is in transition from a generation sector dominated by old coal fired power plants to more renewable generation. Many factors have combined to push market pricing up substantially over the past year. Coal-fired plant closures, market uncertainty, high gas prices and insufficient competition in the generation sector have led to rates that were unthinkable only a few years ago. Though prices have dropped from their recent peak, the market price remains significantly higher than the historic average.

Although governments have proposed some limited longer term infrastructure solutions, these fall far short of a comprehensive plan and will do little to achieve any pricing relief in the shorter term.

NUS Consulting has obtained pricing for a new contract for Brooker Holdings to commence on the 1<sup>st</sup> January 2018. In the pricing analysis we have included the five most competitive offers for your comparison. The incumbent, AGL, offered the lowest price for all three terms.

There is a marginal decrease of 8.6% offered in the second year pricing. However, considering the rate of change we are witnessing in technology and market reform, I would be hesitant to lock in longer than 12 months.

Any price decrease is dependent on just how successful the government and market operators are at implementing necessary reforms. A one-year contract with AGL would provide flexibility should efforts prove successful in addressing the situation in the short-term. Otherwise, it may be best to allow for more time for new infrastructure to become operational and accept the 9% lower price offered for the two-year contract.

*Please also consider the information that follows in this report as well as the appendix attached.*

**CLIENT: BROOKER HOLDINGS PTY LTD**

**SERVICE: ELECTRICITY**

**PRICING: ELECTRICITY CONTRACT**

**SUMMARY**

From the information provided, we have calculated annual usage of the contestable location indicated below to be as follows:

Location	NMI Number	Consumption kWh
188 Silverwater Road, Silverwater NSW 2128	NCCC005388	396,969

**ENERGY CHARGES**

The energy charges relate to the raw cost of energy that is traded in the national electricity market. This portion of the charges is negotiable and the consumer can enter into a contract with the retailer of their choice.

The contracted energy prices are multiplied by distribution and transmission loss factors to arrive at the final prices. The loss factors relate to the energy losses that take place during the transmission and distribution of electricity. Transmission losses vary by geographic location and distribution losses vary according to the voltage at which the supply is taken. Loss factors are regulated and apply for one year commencing July each year. The Australian Energy Market Operator publishes loss factors annually.

**MARKET SUMMARY**

For many years, electricity commodity market pricing in Australia was relatively stable. Coal fired power plants produced the majority of electricity at low rates owing to long term favourable coal contracts and cheaper gas prices kept gas fired generation competitive.

The National Electricity Market is now undergoing a major transition from its long-term reliance on coal-fired power plants to a renewable energy future. Coal fired plants are ageing and experiencing increasing numbers of maintenance issues. The uncertainty that this creates has been a significant factor in the recent steep increase in forward prices. As more renewable generation comes on line, coal fired plants will find it harder to compete with renewable energy as their costs are higher. This will lead to the retirement of more coal-fired plants. The risk in the market is that the coal-fired plants will not be replaced quickly enough with alternative, reliable generation. This would put pressure on supply and consequently pricing.

The announcement of the closure of the Hazelwood coal fired plant in Victoria has had a significant impact on pricing in all states. This will remove 20% of generation from Victoria from April next

year and 5% of National Electricity Market generation. Pricing has been increasing steeply in the lead up to the closure later this week.

Gas prices are also rapidly increasing owing to the substantially reduced supply for the domestic market following the opening of the LNG export terminals in Gladstone. The substantial increase in the cost of gas-fired generation has also contributed to the increase in electricity prices.

The governments of Australia are badly prepared for the transition to a renewable energy future. They are belatedly discussing reform of the National Electricity and Gas markets and require a plan to deal with the security of supply as well as affordable electricity pricing. When the wind is not blowing or the sun is not shining, back up options will be needed. This would need to take the form of battery storage or alternative base load generation.

Although there is upside risk associated with closures of coal-fired plants, there is also downside risk that this will lead to demand reducing through the closure of more manufacturing plants. This particularly applies to aluminum smelters that consume vast quantities of energy. The policies that will be formulated by the governments of Australia are also unknown and the impact they may have on prices.

Market pricing is expected to remain very volatile during this transitional phase. There is insufficient competition in the electricity generation sector and this has undoubtedly played a role in keeping prices high.

## **RESULTS**

NUS Consulting has obtained competitive offers from retailers and compared them, taking into account your usage profile. The comparisons include all charges including energy, network, environmental, metering and market charges.

The network charges and market charges are regulated and passed through on invoices at the same rates irrespective of the retailer

Network and market charges usually increase each financial year and it is not known in advance exactly what these increases will be.

This is a very volatile period in the market with a lot of uncertainty. Prices are at historic highs owing to a pricing spike and usually we would recommend that you consider taking one year under these circumstances as there is clearly potential for prices to come down. However, this needs to be considered against an environment where generators have been capable of pushing pricing up.

**Please see the attached spreadsheets (Appendices A to C). These are a comparison of the offers received.**

## **NETWORK CHARGES**

The network charges are the charges passed through to the local electricity distributor. The local distributor is the company that owns the local distribution assets in the consumer's area. The network charges are based on tariffs approved by the Australian Energy Regulator.

The retailer collects these charges on behalf of the distributor and passes them on. Network tariff charges change every financial year.

Projections have been based on current published tariffs. However, in New South Wales, there has been a recent successful challenge against network rates and these may be increased.

At this stage it is too early to determine by how much and therefore, this is not factored into the calculations.

The charges will remain the same irrespective of a change of retailer. There is a range of network tariffs available from the distributor and the onus is on the customer to select the most appropriate network tariff.

The Network Use of System charges (i.e. the network tariff) make up a significant percentage of your total electricity charges.

We monitor usage and the available network tariffs and will inform you if the network tariff needs to be changed.

## **LRET/SRES CHARGES**

These charges relate to the cost to the retailer of complying with Federal legislation on renewable energy.

The retailers are obliged to source specified quantities of electricity from renewable sources and there is a cost associated with this. All retailers raise these charges.

The Large Scale Renewable Energy Target (LRET) applies to generation by larger renewable energy schemes such as wind farms, geothermal and commercial solar.

The Small Scale Renewable Energy Scheme (SRES) applies to small schemes such as domestic solar installations and small wind turbines.

Some retailers fix these charges at the time of contracting and others revise them from time to time.

The prices of LRET and SRES certificates are dictated by market forces and vary by retailer. Prices for SRES certificates are stable but LRET certificate prices have increased significantly in recent time owing to the shortage of certificates. This is due to inadequate new investment into renewables projects.

**MARKET CHARGES**

The Australian Energy Market Operator (AEMO) runs the national energy market. Their costs are recovered from end users and the charges are billed by the retailer. These are standard charges that do not vary by retailer.

**METERING CHARGES**

The meter provision and data collection charges cover the costs of the retailer related to providing and reading the meter.



# Electricity Sale Agreement.

## Schedules.





## SCHEDULE 1: GENERAL INFORMATION

### 1. CUSTOMER

Company Name BROOKER HOLDINGS PTY LIMITED  
ABN 49 003 912 258  
Address 188 Silverwater Road  
SILVERWATER NSW 2128

### 2. CUSTOMER'S ADDRESS FOR NOTICES

Attention BROOKER HOLDINGS PTY LIMITED  
Address 188 Silverwater Road  
SILVERWATER NSW 2128

Telephone 0296482222  
Email angefo@brooker.com.au

### 3. AGL's ADDRESS FOR NOTICES

Attention The Sales Manager  
Address AGL Sales Pty Limited  
Locked Bag 14120 MCMC  
Melbourne VIC 8001  
Email BusinessSales@agl.com.au

Forecasting Email Address ElectricityLoadForecasting@agl.com.au

### 4. PAYMENT TERMS

14 days after the date of issue as shown on the bill.

### 5. DATE OF EXPIRY OF OFFER

The prices, terms and conditions set out in Schedules 1 to 3 are open for acceptance until 3pm on 04 October 2017.

Should you have any queries relating to this offer please contact:

Contact Name Lisa Howard  
Telephone 03 8623 8309  
Email LHOWARD@AGL.COM.AU

**SCHEDULE 2: PREMISES SPECIFIC INFORMATION**

**1. PREMISES**

NMI (s)	Site Name	Address	State	Acc No.
NCCC0053883	BROOKER HOLDINGS PTY LTD TFC	188 Silverwater Road, SILVERWATER NSW 2128	NSW	10669408

**2. COMMENCEMENT DATE** 01 January 2018

**3. EXPIRY DATE** The single latest date represented in the selected pricing offer

**4. BILLING ADDRESS**

NMI	Address	Suburb	State	Postcode
NCCC0053883	188 Silverwater Road	SILVERWATER	NSW	2128

**5. ENERGY CHARGE RATES**

Please select only one (1) pricing offer below by clearly circling alongside your pricing offer.

The pricing offer selected will form the Energy Charge Rates under the agreement. Pricing offers are for the Energy Charge Rates only and relate to one or more periods, each referencing a date range.

All Energy Charge Rates are expressed in c/kWh and are exclusive of Approved Energy Loss Factors and GST. Approved Energy Loss Factors and GST will be applied in billing the rates.

**Pricing Offer 1: 12 Months**

Reference ID (AGL use only)	Period	State	Peak	Shoulder	Off Peak	Customer Initial
1024225282	01/01/2018 - 31/12/2018	NSW	9.7457	9.7457	9.8142	

**Pricing Offer 2: 24 Months**

Reference ID (AGL use only)	Period	State	Peak	Shoulder	Off Peak	Customer Initial
1024225282	01/01/2018 - 31/12/2018	NSW	9.7457	9.7457	9.8142	AGL
1024225283	01/01/2019 - 31/12/2019	NSW	9.3212	9.3212	7.7616	

**Pricing Offer 3: 36 Months**

Reference ID (AGL use only)	Period	State	Peak	Shoulder	Off Peak	Customer Initial
1024225282	01/01/2018 - 31/12/2018	NSW	9.7457	9.7457	9.8142	
1024225283	01/01/2019 - 31/12/2019	NSW	9.3212	9.3212	7.7616	
1024225284	01/01/2020 - 31/12/2020	NSW	8.8857	8.8857	6.8929	

**Pricing Offer 4: 48 Months**

Reference ID (AGL use only)	Period	State	Peak	Shoulder	Off Peak	Customer Initial
1024225282	01/01/2018 - 31/12/2018	NSW	9.7457	9.7457	9.8142	
1024225283	01/01/2019 - 31/12/2019	NSW	9.3212	9.3212	7.7616	
1024225284	01/01/2020 - 31/12/2020	NSW	8.8857	8.8857	6.8929	
1024225285	01/01/2021 - 31/12/2021	NSW	8.3757	8.3757	7.3816	

CLIENT : Brooker Holdings Pty Limited

FILE No. : 53829

Location Address	Account Number	NMI Number	State	Benchmark Retailer	Loss Factor	Annual KWH Consumption			
						Peak	Shoulder	Off Peak	Total
188 Silverwater Rd.	10668408	NCCC005388	NSW	#N/A	1.05500	76,525	218,128	99,966	394,619
<b>Total No. Locations</b>			<b>1</b>		<b>Totals</b>	<b>76,525</b>	<b>218,128</b>	<b>99,966</b>	<b>394,619</b>

Brooker Holdings Pty Limited

Electricity Tender

OFFER DETAILS - IN WHOLE CENTS PER KWH - EXCLUDING LOSSES

File No. 53829	RETAILER NAME	OFFER DATE	No. Yrs	YEAR 1				YEAR 2				YEAR 3				Meter Charge P.A.	
				PEAK c/KWH	SHLDR c/KWH	O/PK c/KWH	REC/GAG c/KWH	PEAK c/KWH	SHLDR c/KWH	O/PK c/KWH	REC/GAG c/KWH	PEAK c/KWH	SHLDR c/KWH	O/PK c/KWH	REC/GAG c/KWH		
	AGL	28-Sep	All	9.74570	9.74570	9.81420	1.87653	9.32120	9.32120	7.76160	1.91821	8.88570	8.88570	6.89290	1.41575	12	\$ 1,508
	Alinta	28-Sep	All	12.65400	11.54700	9.05400	1.96479	10.63300	9.70000	8.28700	1.99559	9.77400	8.92700	7.72300	1.56490	12	\$ 1,426
	Origin Energy	29-Sep	All	12.35580	12.35580	9.35380	2.01400	10.79150	10.79150	8.16990	2.11300	9.93900	9.93900	7.53270	2.11300	12	\$ 1,240
	Momentum Energy	28-Sep	All	11.70900	11.70900	8.65500	1.78691	10.62700	10.62700	7.48000	1.75519	9.97000	9.97000	6.73800	1.29031	12	\$ -
	EFM Business Energy	28-Sep	All	13.07730	11.38890	9.25480	1.93357	12.52530	10.85570	7.25220	1.96651	11.95890	10.37170	6.42420	1.44482	12	\$ 1,050

Lvl 5, 77 Pacific Hwy | PO Box 1140 | North Sydney NSW 2060 Tel (02) 99227575 | Fax (02) 9922 7989 | www.nusconsulting.com.au  
 Singapore Sydney New York Warsaw London Paris Düsseldorf Milan Johannesburg Stockholm Brussels Toronto Madrid  
 a Business of National Grid Utility Service, Inc.  
 ABN 78 000 542 772

**PREPARED UNDER AUTHORITY FROM : BROOKER HOLDINGS PTY LIMITED**

Offers for the supply of energy to the location listed below have been obtained as per your authority. Analysis of the offers received as at this date has produced the findings shown below. Energy charges include site specific loss factors, plus current Greenhouse abatement levies. Loss factors are subject to possible change, however any variation will apply equally to all Retailers.

Best offer received covering this site for a 12 month contract commencing 01/01/18 was from AGL.  
The total energy + meter + regulated charges under this contract offer would be \$96,574.  
#VALUE!

**INDIVIDUAL SITE RESULTS ...**

LOCATION	ACCOUNT NUMBER	CURRENT RETAILER	WINNING RETAILER'S CHARGES - EXCLUDES GST				CURRENT PRICING	CALCULATED SAVINGS
			ENERGY	NETWORK	OTHER	TOTAL		
188 Silverwater Rd.	10668408	#N/A	\$49,966	\$46,272	\$336	\$96,574		
			\$49,966	\$46,272	\$336	\$96,574		

ENERGY CHARGES INCL LOSSES, CARBON & ENVIRONMENTAL LEVIES

**RANKING OF OFFERS RECEIVED FOR A 12 MONTH CONTRACT ...**

File No. 53829

TOTAL 12 MONTH CHARGE				OFFER FROM	OFFER DATED	OFFER EXPIRES	TOTAL 12 MONTH CHARGE	AGL
AGL	Momentum Energy	ERM Business Energy	Alinta					
					28 Sep	3 Oct	\$96,574	
					28 Sep	5 Oct	\$99,574	
					28 Sep	3 Oct	\$102,120	
					28 Sep	5 Oct	\$102,561	
					29 Sep	6 Oct	\$104,507	

**PREPARED UNDER AUTHORITY FROM : BROOKER HOLDINGS PTY LIMITED**

Offers for the supply of energy to the location listed below have been obtained as per your authority. Analysis of the offers received as at this date has produced the findings shown below. Energy charges include site specific loss factors, plus current Greenhouse abatement levies. Loss factors are subject to possible change, however any variation will apply equally to all Retailers.

The best offer received covering this site for a 24 month contract commencing 01/01/18 was from AGL.

The total energy + meter + regulated charges under this contract offer would be \$192,168.

#VALUE!

**INDIVIDUAL SITE RESULTS ...**

LOCATION	ACCOUNT NUMBER	CURRENT RETAILER	WINNING RETAILER'S CHARGES - EXCLUDES GST				CURRENT PRICING	CALCULATED SAVINGS
			ENERGY	NETWORK *	OTHER *	TOTAL		
188 Silverwater Rd.	10868408	#N/A	\$96,622	\$94,858	\$689	\$192,168		
			\$96,622	\$94,858	\$689	\$192,168		

ENERGY CHARGES INCL LOSSES, CARBON & ENVIRONMENTAL LEVIES

\* Escalated by 5% in year 2

**RANKING OF OFFERS RECEIVED FOR A 24 MONTH CONTRACT ...**

File No. 53829

TOTAL 24 MONTH CHARGE				OFFER FROM	OFFER DATED	OFFER EXPIRES	TOTAL 24 MONTH CHARGE	AGL	Momentum Energy	Alinta	ERM Business Energy	Origin Energy
OFFER FROM	OFFER DATED	OFFER EXPIRES	TOTAL 24 MONTH CHARGE									
AGL	28 Sep	3 Oct	\$192,168									
Momentum Energy	28 Sep	5 Oct	\$196,743									
Alinta	28 Sep	5 Oct	\$200,870									
ERM Business Energy	28 Sep	3 Oct	\$203,038									
Origin Energy	29 Sep	6 Oct	\$205,645									

**PREPARED UNDER AUTHORITY FROM : BROOKER HOLDINGS PTY LIMITED**

Offers for the supply of energy to the location listed below have been obtained as per your authority. Analysis of the offers received as at this date has produced the findings shown below. Energy charges include site specific loss factors, plus current Greenhouse abatement levies. Loss factors are subject to possible change, however any variation will apply equally to all Retailers.

The best offer received covering this site for a 36 month contract commencing 01/01/18 was from AGL.  
The total energy + meter + regulated charges under this contract offer would be \$285,847.  
#VALUE!

**INDIVIDUAL SITE RESULTS ...**

LOCATION	ACCOUNT NUMBER	CURRENT RETAILER	WINNING RETAILER'S CHARGES - EXCLUDES GST				CURRENT PRICING	CALCULATED SAVINGS
			ENERGY	NETWORK *	OTHER *	TOTAL		
188 Silverwater Rd.	10668408	#N/A	\$138,915	\$145,872	\$1,059	\$285,847		
			\$138,915	\$145,872	\$1,059	\$285,847		

ENERGY CHARGES INCL LOSSES, CARBON & ENVIRONMENTAL LEVIES

\* Escalated by 5% in year 2 & 5% in year 3

**RANKING OF OFFERS RECEIVED FOR A 36 MONTH CONTRACT...**

File No. 53829

TOTAL 36 MONTH CHARGE				OFFER FROM	OFFER DATED	OFFER EXPIRES	TOTAL 36 MONTH CHARGE
AGL	28 Sep	3 Oct	\$285,847				
Momentum Energy	28 Sep	5 Oct	\$291,599	Momentum Energy			
Alinta	28 Sep	5 Oct	\$296,775	Alinta			
ERM Business Energy	28 Sep	3 Oct	\$301,786	ERM Business Energy			
Origin Energy	29 Sep	6 Oct	\$305,908	Origin Energy			

## ELECTRICITY TENDER SUMMARY

## Brooker Holdings Pty Limited

Prices exclude GST.

<b>1 Year Contract</b>						
<i>Retailer</i>	<i>Year 1</i>				<i>Total</i>	<i>Increase</i>
AGL	\$96,574				\$96,574	-\$96,574
Momentum Energy	\$99,574				\$99,574	-\$99,574
ERM Business Energy	\$102,120				\$102,120	-\$102,120
Alinta	\$102,551				\$102,551	-\$102,551
Origin Energy	\$104,507				\$104,507	-\$104,507
<b>2 Year Contract</b>						
<i>Retailer</i>	<i>Year 1</i>	<i>Year 2</i>			<i>Total</i>	<i>Increase</i>
<b>Current</b>	<b>\$96,574</b>	<b>\$95,594</b>			<b>\$192,168</b>	
AGL	\$96,574	\$95,594			\$192,168	\$0
Momentum Energy	\$99,574	\$97,169			\$196,743	-\$4,575
Alinta	\$102,551	\$98,319			\$200,870	-\$8,702
ERM Business Energy	\$102,120	\$100,918			\$203,038	-\$10,870
Origin Energy	\$104,507	\$101,138			\$205,645	-\$13,477
<b>3 Year Contract</b>						
<i>Retailer</i>	<i>Year 1</i>	<i>Year 2</i>	<i>Year 3</i>		<i>Total</i>	<i>Increase</i>
<b>Current</b>	<b>\$96,574</b>	<b>\$95,594</b>	<b>\$93,679</b>		<b>\$285,847</b>	
AGL	\$96,574	\$95,594	\$93,679		\$285,847	\$0
Momentum Energy	\$99,574	\$97,169	\$94,856		\$291,599	-\$5,752
Alinta	\$102,551	\$98,319	\$95,904		\$296,775	-\$10,928
ERM Business Energy	\$102,120	\$100,918	\$98,748		\$301,786	-\$15,939
Origin Energy	\$104,507	\$101,138	\$100,263		\$305,908	-\$20,060



Table of Best Offers and Associated Annual Increases

<b>Contract Term</b>	<b>Best Offer Received From</b>	<b>Energy Only Cost</b>	<b>Percentage Difference *</b>	<b>Average c/kWH</b>	<b>Total Proposed Cost</b>
1 Year	AGL	\$40,646		10.300	\$96,574
2 Years	AGL	\$77,807	-8.6%	9.859	\$192,168
3 Years	AGL	\$112,699	-6.1%	9.520	\$285,847

\* **Percentage Difference** : Represents the difference between the best offers received for each contract term.

<b>Best Offer Validity</b>	
<b>Retailer</b>	<b>Expiry Date</b>
AGL	03/10/17
AGL	03/10/17
AGL	03/10/17



## SCHEDULE 2: PREMISES SPECIFIC INFORMATION

### Pricing Offer 5: 54 Months

Reference ID (AGL use only)	Period	State	Peak	Shoulder	Off Peak	Customer Initial
1024225282	01/01/2018 - 31/12/2018	NSW	9.7457	9.7457	9.8142	
1024225283	01/01/2019 - 31/12/2019	NSW	9.3212	9.3212	7.7616	
1024225284	01/01/2020 - 31/12/2020	NSW	8.8857	8.8857	6.8929	
1024225285	01/01/2021 - 31/12/2021	NSW	8.5958	8.5958	7.0828	
1024225286	01/01/2022 - 30/06/2022	NSW	9.1772	9.1772	6.9095	

### 6. E&RE CHARGES TABLE

Agreed Certificate Price (\$/Certificate)					
Reference ID	Period	LRET Charge	SRES Charge	ESC Charge	VEEC Charge
1024225282	01/01/2018 to 31/12/2018	85.5000	37.1000	21.8000	N/A
1024225283	01/01/2019 to 31/12/2019	79.6000	38.6000	24.1000	N/A
1024225284	01/01/2020 to 31/12/2020	46.1000	39.9000	26.6000	N/A
1024225285	01/01/2021 to 31/12/2021	41.9000	40.0000	29.5000	N/A
1024225286	01/01/2022 to 30/06/2022	38.9000	40.0000	32.7000	N/A

Note: The formula for the calculation of the **E&RE Charges<sub>INT</sub>** and **E&RE Charges<sub>FIN</sub>** are exclusive of Approved Energy Loss Factors and GST. Approved Energy Loss Factors and GST will be applied in billing the **E&RE Charges<sub>INT</sub>** and **E&RE Charges<sub>FIN</sub>**.

### 7. RETAIL SERVICE FEE \$50.63 per month for each Premises.

Note: The above rate is expressed in dollars and exclusive of GST.

### 8. ESTIMATED TOTAL ANNUAL CONSUMPTION

NMI	Reference ID (AGL use only)	Period	State	Peak (kWh)	Shoulder (kWh)	Off Peak (kWh)	Consumption (kWh)
NCCC0053883	1024225282	01/01/2018 - 31/12/2018	NSW	77,000	218,000	100,000	395,000
NCCC0053883	1024225283	01/01/2019 - 31/12/2019	NSW	77,000	218,000	100,000	395,000
NCCC0053883	1024225284	01/01/2020 - 31/12/2020	NSW	77,000	218,000	100,000	395,000
NCCC0053883	1024225285	01/01/2021 - 31/12/2021	NSW	77,000	218,000	100,000	395,000
NCCC0053883	1024225286	01/01/2022 - 30/06/2022	NSW	77,000	218,000	100,000	395,000

### 9. RESPONSIBLE PERSON FEE \$200 per meter per annum

Please note that where a Responsible Person Fee of \$0 is specified in this item 9, AGL may still charge a Responsible Person Fee in circumstances where a Customer Nominated MP is engaged, in accordance with clause 5:2(d).

Note: The above rate is expressed in dollars and exclusive of GST.

# EXECUTION PAGE - ELECTRICITY SALE AGREEMENT


The following documents taken together form this Electricity Sale Agreement:

1. the general terms & conditions titled "Electricity Sale Agreement" (Version AGL-E 0117)
2. the Schedules comprising Schedule 1 (General Information), Schedule 2 (Parties Specific Information), Schedule 3 (Special Conditions) and
3. these signed pages.

The parties named below acknowledge that they have received, read and understood the contents of the above mentioned documents. The Customer acknowledges that AGL may require written evidence of the authority of any representative to sign on behalf of the Customer.

EXECUTED as an agreement on the 3RD day of OCT, 2017.

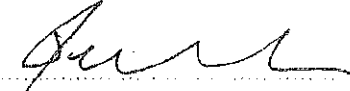
By executing this Agreement the signatory warrants that the signatory is duly authorised to execute this Agreement as an authorised representative of **BROOKER HOLDINGS PTY LIMITED** (49 003 912 258).

Sign here->   
 Authorised representative

Print name-> ANGELO MAZZAROLO

Position-> GROUP ACCOUNTANT

In the presence of:

Sign here->   
 Witness

Print name > R. BORSAK



**Ausgrid Business Services  
QUOTATION**

Date of this Quotation:	29/09/2017
Company Name:	NUS Consulting Group
Contact Name:	Scott Linsley

**Customer Details:**

Company Name:	Brooker Holdings Pty Limited
Contact Name:	Mr Angelo Mazzarolo
Address:	188 Silverwater Road
Suburb:	Silverwater
Post Code:	2128
Phone Number:	02 9648 2222
Fax Number:	02 9748 2296
Email Address:	angelo@brooker.com.au

**Details of Proposed Contract:**

Term of Contract (Years):	5
Target Start Date:	1/01/2018
Contract Arrangement:	Metering and VAS Services
Site Details:	See attached Site Details worksheet
Services:	See attached Site Details worksheet

**Fees Quotation:**

**No of Meters**

	No of Meters	
Total Annual Metering Fee (ex. GST) \$	1	\$700.00
Total Annual VAS Fee (ex. GST)\$		\$2,190.00
GST Amount \$		\$289.00
<b>Total Annual Fee (inc. GST) \$</b>		<b>\$3,179.00</b>

See the attached Site Details worksheet for a breakdown of the above Total Annual Fee. Ausgrid Business Services will send the attached fees to the customers retailer of choice for billing of services on a monthly basis to the customers electricity account

Ausgrid Business Services reserves the right to adjust the above Total Annual Fee if the actual number of metering points for a NMI is different to the number of metering points specified in the attached Site Details worksheet.

This Quotation remains valid for 60 days from the above date (unless this Quotation is varied, revoked or replaced before the end of that period - in which case this Quotation will then no longer be valid).

**Special Terms & Conditions - Services Requested by the Customer:**

The Customer accepts this Quotation and requests Ausgrid Business Services to provide the services specified in this Quotation in accordance with (1), (2) & (3) below:

(1) In the provision of MP and or MDA Services, Ausgrid Business Services standard Terms and Conditions (titled "Ausgrid Terms and Conditions: MP, MDA and MDP Services" with reference details "T&C011 31Oct12 Ausgrid ver 0.7") will apply;

(2) In the provision of WEBGraphs Services, Ausgrid Business Services standard Terms and Conditions (titled "Ausgrid Business Services Terms and Conditions: WEBGraphs Registered Users" with reference details "T&C Webgraphs Registered Users v3.0 310112") will apply;

(3) any special terms and conditions contained in this Quotation or otherwise agreed between the Customer and Ausgrid Business Services.

The Customer acknowledges that:

(1) the receipt by the Customer of this Quotation from Ausgrid Business Services (through the Broker nominated in this Quotation) is not a legally binding offer by Ausgrid Business Services;

(2) by signing this Metering Services Request section of this Quotation and sending the signed Quotation to Ausgrid Business Services (through the Broker nominated in this Quotation), the Customer is making a legally binding offer to enter into a contract with Ausgrid Business Services for the provision by Ausgrid Business Services of the services specified in this Quotation;

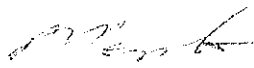
(3) there will be no binding contract between the Customer and Ausgrid Business Services for the provision of the services specified in this Quotation unless either a) Ausgrid Business Services provisions the services or b) until the Customer receives a formal notice (titled "Acknowledgement of Quotation Acceptance") from Ausgrid Business Services indicating that Ausgrid Business Services agrees to provide these services

(4) By Signing this Quotation the customer acknowledges and accepts the services and charges to be provided by the customers preferred broker, outlined above on this quotation.

(5) The customer agrees that the broker services are the responsibility of the broker.

The Customer agrees that, if a binding contract comes into existence between the Customer and Ausgrid Business Services, then the Customer will pay the fees specified in this Quotation and any other amounts payable in accordance with Ausgrid Business Services standard Terms and Conditions for the term of that contract. The Customer acknowledges that Ausgrid Business Services reserves the right to adjust the Total Annual Fee specified in this Quotation if the actual number of metering points for a NMI is different to the number of metering points specified in the attached Site Details worksheet and the Customer agrees to pay that adjusted amount (if a binding contract comes into existence between the Customer and Ausgrid Business Services).

The Customer authorises Ausgrid Business Services to release electricity consumption data for the site(s) covered by this Quotation to the Broker nominated in this Quotation.

Date:	3/12/11
Name of Signatory:	AN-EW 17432452
Signature of Signatory:	
Where Signatory is not the Customer	
Capacity of the Signatory to represent the Customer:	COMP ACCOUNTANT

**Further Promotions:**

If the box below is not ticked, Ausgrid Business Services will assume that the Customer consents to its contact details (including the details of the above contact person) being added to Ausgrid Business Services mailing list and to Ausgrid Business Services being able to contact the Customer for the purpose of promoting additional value added products and services and specials that may be offered from time to time.

The Customer may elect to be removed from Ausgrid Business Services mailing list at any time in the future by contacting Ausgrid Business Services on telephone 1300 760 626.

If the Customer does not wish to be added to Ausgrid Business Services mailing list, please tick this box: decline)

**Ausgrid Business Services Office Use Only:**

Customer Number:	
Quote Number:	

Once the Metering Services Request section of this Quotation is signed by or on behalf of the Customer, please email to (including the attached Site Details worksheet) Ausgrid Business Services: [absmss@ausgrid.com.au](mailto:absmss@ausgrid.com.au).

