



**The Hon Dominic Perrottet MP**  
Treasurer and Minister for Industrial Relations

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27 October 2017

Dear Reverend Nile,

Please see attached my further clarification to the question taken on notice.

Kind Regards,

**Dominic Perrottet MP**  
**Treasurer**  
**Minister for Industrial Relations**

27/10/17

## 2017 Budget Estimates Question on Notice

### Pages 22-23 of Transcript

### Network Transaction costs

#### Question

The Hon. ADAM SEARLE: I am happy for you to take this on notice as well, but can you also inform the Committee of the total transaction costs for the sale—or, as you would put it, the long-term lease—of Transgrid, Ausgrid and Endeavour—in other words, the total transaction costs?

Mr DOMINIC PERROTTET: Yes. I can give them to you now.

The Hon. ADAM SEARLE: Can you also break that down to strategic and financial advice, legal advice, public relations [PR], advertising, probity services—all the constituent parts that make up the total figure?

Mr DOMINIC PERROTTET: I might pass to the Secretary because I think he would have the breakdown of costs.

The Hon. ADAM SEARLE: Again, if you do not have them to hand, I am happy to take that on notice.

#### Answer

Transaction costs are set out in the independently audited Crown Entity Financial Statements for 2014-15 and 2015-16, which were given to the Committee. In these periods, the total costs were \$74,453,087.

Outstanding costs for 2016-17 will be published in the coming months in the Crown Entity Financial Statements which are independently audited.