



**Property
NSW**

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Reverend the Hon Fred Nile MLC
Chair
Portfolio Committee Number 1
c/- Budget Estimates Secretariat
Room 812, Level 8
Parliament House
Macquarie Street
SYDNEY NSW 2000

Dear Reverend Nile

During the Budget Estimates Hearing for the Finance, Services and Property portfolio I gave an answer provided to me by Property NSW in reply to a question from the Hon Daniel Mookhey MLC about how many Government properties were planning to be sold in the next twelve months. This exchange is at page 15 of the Hearing transcript.

Property NSW and Family and Community Services identified that the figure referenced covers the entire Family and Community Services (FACS) cluster, and is not limited to Land and Housing Corporation.

Further, the figure referenced included not only property sales, including land and commercial transactions, but also property title transfers, community housing transfers, other FACS cluster sales and sales by Landcom/UrbanGrowth NSW.

Providing this figure without the full context is misleading, and I would therefore like to formally correct the record so that the information is accurately reflected. Please find the corrected transcript attached.

I apologise to you and the Committee on behalf of my department for the inconsistency in my earlier answer.

Yours sincerely

 **Brett Newman** 25/9/17
Chief Executive Officer
Property NSW

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Place Management NSW | ABN 51 437 725 177
Teacher Housing Authority NSW | ABN 50 007 468 870
Waste Assets Management Corporation | ABN 56 784 733 957
DFSI Valuation Services | ABN 84 104 377 806
Public Works Advisory | ABN 81 913 830 179



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The Hon. DANIEL MOOKHEY: How many more are you planning to sell in the next 12 months?

Mr NEWMAN: Property NSW does not have a whole-of-government asset sales target. The reason for that is there are a number of significant agencies who have their own asset sales programs for which we are not responsible. If I take you to the numbers, Family and Community Services ~~which is Land and Housing Corporation,~~ sold **or transferred** approximately 4,000 individual dwellings **properties** over the period you are referring to. ~~That is all recycled back into social housing.~~ The industry department sold approximately 7,000 properties and 6,600 properties were sold by Department of Planning and Environment which, as I referred to in my earlier answer, is probably Landcom.