



Brad Hazzard MP
Minister for Planning & Infrastructure

Mike Baird MP
Treasurer

MEDIA RELEASE

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NSW GOVERNMENT EXTENDS DEVELOPMENT (S.I.C) LEVY DISCOUNT

The NSW Government will further support the comprehensive package to boost housing supply across the state by extending the discount on the State Infrastructure Contribution (S.I.C), Minister for Planning and Infrastructure, Brad Hazzard and Treasurer Mike Baird said today.

Current arrangements for the State Infrastructure Contribution were due to finish on June 30 2012, but will now continue with the Government funding 50 per cent of the cost of necessary infrastructure such as roads.

“The Government’s commitment will continue to ease the burden on new housing, making it more affordable, providing certainty for the development industry,” Mr Hazzard said.

“The NSW planning system under Labor provided a lack of certainty for investment, with numerous changes to the cost of the S.I.C. This Government will provide a consistent and reliable framework for new investment – having not changed the S.I.C rate since coming to office in March 2011.”

“Continuing the discount to the S.I.C comes off the back of the most comprehensive Budget housing package that NSW has seen in decades and further demonstrates the Government’s commitment to supporting homebuyers,” said Mr Baird.

“The O’Farrell Government is spending more than a half billion dollars on infrastructure projects to support new housing. This includes the \$481 million for a Housing Acceleration Fund to support infrastructure for homes, particularly in Greenfield areas, and \$50 million for a new Urban Activation Precinct Program to unlock infill development opportunities.”

Mr Hazzard said, “Our commitment today will see the Government continue to fund around \$11,000 per dwelling for state infrastructure in a typical Western Sydney housing development.

“The State Infrastructure Contribution scheme will remain in place as the government develops a new planning system for NSW.

“A Green Paper on the new planning system is expected to be released shortly and will propose a number of options for how state and local infrastructure contributions might operate in future.”

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