

23 November 2016

The Standing Committee on Law and Justice
Parliament House
Macquarie Street
SYDNEY NSW 2000

Attn: Shaza Barbar
Council Officer Assistant

By Email

Dear Committee

**First review of the workers compensation scheme
Transcript of evidence 4 November 2016 of Roshana May**

I **enclose** the corrections to transcript of the evidence of Roshana May before the Committee on Friday 4 November 2016.

At page 16 of Transcript it is recorded that Ms May said:

Ms MAY: *That is true but if you look a little bit further into the material that came from SIRA to the Law Society there is an unquantified amount of money. First of all they have increased the **claims handling expenses** percentage to 16.2 per cent. They have also assumed an 80 per cent for some sort of funding ratio whereas previously the accounting standards have been 75 per cent. They have strived to reach the 75 per cent. I am not an actuary. Mr Khan would remember that Mr Concannon and I were both questioned as to our capacity as actuaries in 2000—*

The reference to 'claims handling expenses' is inaccurate and I seek to correct the record to substitute the words "risk margin". The correction of the date '2000' to "2012" has been made on the Transcript attached.

Your faithfully

Roshana May
State President NSW Branch
Australian Lawyers Alliance