

**INQUIRY INTO ENROLMENT CAPACITY IN INNER CITY
PUBLIC PRIMARY SCHOOLS**

Name: NSW Department of Education

Date received: 27 September 2016

Partially
Confidential



THE LORD MAYOR OF SYDNEY
CLOVER MOORE

18 December 2014

Adrian Piccoli
Minister for Education
Level 34, Governor Macquarie Tower
1 Farrer Place
Sydney NSW 2000
By email office@piccoli.minister.nsw.gov.au

Dear Minister

**Council of the City of Sydney and Minister for Education
Property: Corner Fig, Wattle and Jones Streets (folio identifier 2/834973)**

I refer to your letter dated 12 December 2014 confirming acceptance of the purchase price of \$74 million exclusive of GST for the above property, subject to Council accepting certain conditions.

Council agrees to the conditions set out in your letter.

To simplify the access arrangements between the parties and ensure the Department obtains full access to the property as soon as possible, Council is prepared to allow the Department to obtain ownership of the site on payment of half the purchase price (\$37 million) on 31 July 2015 or earlier with the other half of the purchase price to be paid on 31 July 2016 as proposed by you.

If the Department wishes to take up this option, appropriate security will need to be provided in the contract for sale in relation to the balance of the purchase price to be paid on 31 July 2016.

If the Department does not wish to take up this option, access prior to settlement will need to be governed by a licence agreement including an indemnity from the Department in relation to access and any work on the site.

Consistent with Council's December 8 resolution, the sale is conditional on the land being used for a public primary school and the contract for sale will need to include a mechanism for ensuring that outcome. The contract will also detail the mechanism for securing the construction of the child care centre to Council's specifications and transfer to Council of the child care centre stratum.

To progress the finalisation of the contract, the relevant Departmental officer should contact
or at

Yours sincerely

Clover Moore
Lord Mayor of Sydney