



## LEGISLATIVE COUNCIL

### SELECT COMMITTEE ON COMPETITION REFORMS IN ELECTRONIC CONVEYANCING

#### Inquiry into competition reforms in electronic conveyancing

#### TERMS OF REFERENCE

- (1) That a select committee be established to inquire into and report on competition reforms in electronic conveyancing in New South Wales, and in particular:
  - (a) the impact of outages on property settlements, including home buyers and small businesses
  - (b) current pricing and opportunities to drive competition via pricing action
  - (c) New South Wales' commitment to deliver interoperability to the market by December 2025, including the status of the reform, the process for execution and the transparency of progress
  - (d) the Registrar General's enforcement powers under the NSW Electronic Conveyancing Enforcement Act 2022 to compel electronic lodgement network operators to comply with the reform
  - (e) the recommendations of the NSW Productivity and Equality Commission's June 2024 eConveyancing Market Study
  - (f) the relationship between the banks and the monopoly network, and
  - (g) any other related matters.

The terms of reference for the inquiry were referred to the committee by the Legislative Council on 25 June 2025.<sup>1</sup>

#### Committee membership

|                                  |                                     |                     |
|----------------------------------|-------------------------------------|---------------------|
| <b>Hon Taylor Martin MLC</b>     | Independent                         | <i>Chair</i>        |
| <b>Hon Mark Banasiak MLC</b>     | Shooters, Fishers and Farmers Party | <i>Deputy Chair</i> |
| <b>Ms Abigail Boyd MLC</b>       | The Greens                          |                     |
| <b>Hon Susan Carter MLC</b>      | Liberal Party                       |                     |
| <b>Hon Greg Donnelly MLC</b>     | Australian Labor Party              |                     |
| <b>Hon Wes Fang MLC</b>          | The Nationals                       |                     |
| <b>Hon Aileen MacDonald MLC*</b> | Liberal Party                       |                     |
| <b>Hon Jacqui Munro MLC</b>      | Liberal Party                       |                     |
| <b>Hon Cameron Murphy MLC</b>    | Australian Labor Party              |                     |
| <b>Hon Bob Nanva MLC</b>         | Australian Labor Party              |                     |

\* The Hon Aileen MacDonald MLC is a participating member from 14 July 2025 for the duration of the inquiry.

<sup>1</sup> *Minutes*, NSW Legislative Council, 25 June 2025, item 36.