



Inquiry into the Debt Retirement Fund

TERMS OF REFERENCE

1. That the Legislative Council Standing Committee on State Development inquire into and report on the Debt Retirement Fund (DRF), with particular reference to:
 - (a) what the longer term purpose of the DRF is, considering the State's fiscal outlook (e.g. operation position, debt levels), including:
 - (i) factors that should be considered when determining the DRF's optimal size
 - (ii) the appropriate thresholds for further contributions to the DRF, and
 - (iii) the appropriate thresholds for retiring debt using funds from the DRF
 - (b) what risks and opportunities, to the Budget or otherwise, the Government should consider with respect to the DRF.

The terms of reference for the inquiry were referred to the committee by the Treasurer, the Hon Daniel Mookhey MLC on 23 June 2023 and adopted by the committee on 27 June 2023.¹

Committee membership

Hon Emily Suvaal MLC	Australian Labor Party	<i>Chair</i>
Ms Abigail Boyd MLC**	The Greens	
Hon Mark Buttigieg MLC	Australian Labor Party	
Hon Wes Fang MLC***	The Nationals	
Hon Emma Hurst MLC	Animal Justice Party	
Hon Stephen Lawrence MLC	Australian Labor Party	
Hon Peter Primrose MLC	Australian Labor Party	
Hon Damien Tudehope MLC*	Liberal Party	

* The Hon Damien Tudehope MLC substituted for the Hon Taylor Martin MLC from 27 June 2023 for the duration of the inquiry.

** Ms Abigail Boyd MLC substituted for Ms Cate Faehrmann MLC from 27 June 2023 for the duration of the inquiry.

*** The Hon Wes Fang MLC substituted for the Hon Sam Farraway MLC from 29 June 2023 for the duration of the inquiry.

¹ *Minutes*, NSW Legislative Council, 28 June 2023, p 256.