

**Submission
No 34**

**PERFORMANCE OF THE REGIONAL INVESTMENT ACTIVATION FUND AND
THE REGIONAL JOB CREATION FUND**

Organisation: Australasian Agriculture Equities

Date Received: 1 December 2023

Partially
Confidential

Good morning,

AAE wanted to share with you the following projects which had applications submitted with either Regional Investment Activation Fund in both stream 1 & stream 2 and or applications for Regional Job Creation Fund Round 3.

The four key projects listed below are at risks of not being completed and or relocated, additionally AAE has awareness or engagement on 5 others which were unsuccessful in RIAF or RJCF applications.

Noting all these key fours projects are well scoped, agile/lack complication or risk, broadly ready to execute and have co-contribution capabilities.

Grant	Client	Project Cost	Grant Request	Project Details & Location	Status
RIAF Stream 1		\$10,000,000	5,000,000		Awaiting update and recommendation from AAE post discussion with NSW government
RIAF Stream 2		\$3,500,000	Pending		Awaiting update and recommendation from AAE post discussion with NSW government
RJCF 3		\$4,300,000	1,000,000		Awaiting update and recommendation from AAE post discussion with NSW government
RJCF 3		\$5,000,000	600,000		Awaiting update and recommendation from AAE post discussion with NSW government
TOTAL		\$22,800,000	\$6,600,000		

As a result of the funding for the above programs not taking place the above projects will see opportunity loss of job creation/job retention, further to this economic development will take place at a slower rate and will result in developers review state in which they will operate. 50% of the projects we have discussed above are fluid with location.

Within the current economic client support from State Government is crucial for start up and business in infancy especially those entities which play a crucial role in local/state/national government priority areas.

Kind regards,

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