Submission No 27

## PERFORMANCE OF THE REGIONAL INVESTMENT ACTIVATION FUND AND THE REGIONAL JOB CREATION FUND

**Organisation:** Team Spirit Sports

**Date Received:** 27 November 2023



21st November 2023

## Legislative Assembly Committee on Investment, Industry and Regional Development

Dear Members of the Inquiry Committee,

Re: Performance Evaluation of the Regional Investment Activation Fund and Regional Job Creation Fund

I am writing on behalf of Team Spirit Sports to provide our positive experience and feedback regarding our successful participation in the Regional Job Creation Fund. We commend the efforts of the Committee in facilitating economic growth in the region through these crucial initiatives.

Our engagement with the Regional Job Creation Fund has been instrumental in the establishment of our Australian Made Manufacturing department in Kempsey on the Mid North Coast of NSW. This expansion has not only allowed our business to thrive but has also contributed significantly to local job creation.

Key points of our successful involvement in the program include:

- **1. Job Creation:** With the support of the Regional Job Creation Fund, we were able to create five full-time jobs in Kempsey. This not only positively impacted the lives of individuals within the community but also contributed to the overall economic development of the region.
- **2. Smooth Application Process:** We found the funding application process to be user-friendly and straightforward. The clarity and accessibility of the program guidelines allowed us to navigate the application process seamlessly.
- **3.** Access to Support: Throughout the funding application process, we were pleased to find that support was readily available. The assistance provided ensured that any queries or concerns were addressed promptly, contributing to a positive experience overall.
- **4. Facilitation of Growth:** The financial assistance received through the Regional Job Creation Fund played a pivotal role in facilitating the growth of our business. The funds were essential in covering key expenses associated with the establishment of our manufacturing department, allowing us to execute our plans effectively.

**5. Continued Business Growth:** The benefits derived from the funding have had a lasting impact on our business, enabling us to continue growing and contributing to the economic landscape of the region.

In conclusion, we would like to express our gratitude for the Regional Job Creation Fund's role in supporting local businesses like ours. The positive outcomes we have experienced are a testament to the effectiveness of the program in fostering economic development and job creation in regional areas.

Thank you for considering our submission. We remain hopeful that our feedback contributes to the ongoing success and improvement of the Regional Investment Activation Fund and the Regional Job Creation Fund.

Sincerely,

Alison Koivu

Administrative Secretary
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