

**Submission
No 10**


**PERFORMANCE OF THE REGIONAL INVESTMENT ACTIVATION FUND AND
THE REGIONAL JOB CREATION FUND**

Organisation: EastCoast




Date Received: 27 October 2023

That the Committee on Investment, Industry and Regional Development inquire into and report on the performance of the Regional Investment Activation Fund and the Regional Job Creation Fund, including:

- a) the allocation and administration of these funds **the regional job creation fund was purely allocated to the capital works project that led to the increase in workforce by 18 from the project directly, all employed in our local community**
- b) the effectiveness of these funds in achieving their aims **highly successful, without these funds the jobs may not have been created**
- c) council and agency support for private investor enquiries and proposals in regional areas **N/a**
- d) impediments to growth in regional NSW, including challenges in the planning system **Major challenge at the moment is planning or forecasting labour and materials supply.**
- e) the effectiveness of the Business Concierge service and a comparison to other States' performance **N/A**
- f) opportunities for regional and metropolitan councils to work together to promote productivity and economic development **The modernising manufacturing grant and regional job creation grant were both great programs, a similar program, or a program that allows for a collaborative effort from both small businesses (grant recipients) and the local council to create jobs / improve supply of core household staples (such as food and beverages) will improve economic development drastically.**
- g) any other related matters. **It is a shame that we progressed in the regional job creation grant round 3 which was ultimately scrapped. This would have ultimately lead to the creation of a significant amount of meaningful career pathways for our local community.**



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