

**Supplementary
Submission
No 3b**

**EXAMINATION OF SELECTED AUDITOR-GENERAL'S FINANCIAL AUDIT
REPORTS 2021**

Organisation: NSW Treasury

Date Received: 6 September 2022



Treasury

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Our Reference: [REDACTED]

Mr Greg Piper MP
Chair, Public Accounts Committee
Parliament of New South Wales
Macquarie Street SYDNEY NSW 2000

Dear Mr Piper

I refer to my letter of 31 August 2022 in relation to recommendations within the Auditor-General's report on State Finances 2021.

As I outlined in my letter, Treasury has been working with the Audit Office to develop a policy for the minimum expected rate of return on equity injections into public sector entities.

Following close engagement with the Audit Office, I am pleased to advise that the content of the policy has now been finalised. I have attached the final approved draft of the policy for the Committee's information. The policy will be finalised for circulation to the sector in the coming days.

Yours sincerely



Paul Grimes PSM
Secretary

6 September 2022