## ADEQUACY OF THE REGULATION OF SHORT-TERM HOLIDAY LETTING IN NEW SOUTH WALES

Name: Date Received: Name Suppressed 4/11/2015

Raitally

## Dear Sir/Madam:

Re: Adequacy of the regulation of short-term holiday letting in New South Wales (Inquiry)

and I are both proud immigrants to Australia and recently purchased out townhouse in Leichhardt. As international travellers ourselves, we chose to be AirBNB hosts to help others affordably experience a part of Sydney that is off the usual tourist track. By doing so we are able to help them understand local culture and experience the welcoming nature of Australians.

Our most recent visitors were a French couple who are visiting Australia on a working holiday as a way to learn English, the same thing did some 25 years ago. During the week they stayed with us, we assisted them in learning the complexities of the language, helped them pursue employment in the local economy and showed them places like the Bay Run, Norton St, Orange Grove, Rozelle and the Fish Markets. They visited local shops for meals and other necessities, injecting cash directly into the local economy.

While we benefit by giving back the way others assisted us when we were young travellers and its always good to meet people from other cultures. More practically, we apply the proceeds from AirBNB directly into our substantial mortgage. This helps us make ends meet while we prepare to start a family and drop down to a single income.

We quite enjoy helping these guests understand and experience Australia in a more intimate and personal way, without having to put up with the challenges of youth hostel culture or the expense of hotels.

We recognise that these guests would have traditionally stayed in the other housing arrangements and that AirBNB has opened up new opportunities and challenges. We welcome our chance to share our knowledge and to benefit from new economic opportunities. As you consider regulating this new economy, we welcome the chance to be responsible citizens and to live within clear and fair rules that allow hosts like us to share our space and fill an important niche that helps broaden and strengthen the local economy.

