

INQUIRY INTO THE PROVISIONS OF THE VALUATION OF LAND ACT 1916

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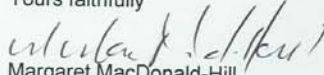
The Joint Committee on the Office of the Valuer General
Parliament House
Macquarie Street
SYDNEY NSW 2000

Inquiry into the Valuation of Land Act 1916

The NSW Association of Mining Related Inc is an organisation of Local Government Councils with mining interests or activities across the State. Over the past few years, the organisation has developed a strong rapport with the Valuer General, who has satisfactorily resolved many areas of concern for our member councils such as transparency and consistency in the methodology and valuation of metalliferous mines.

One issue that remains vexatious for some members is where mining companies are rapidly expanding their operations to increase production within their existing mining lease and under the provisions of the Valuation of Land Act, are not entitled to a revaluation outside the normal four year cycle. The difficulty under the current legislation is the variable quality and quantity of mineral resource within each ore body and the ability of councils to levy a proper and equitable rate, reflecting such changes, without eroding their rate base capacity. Where such large scale expansions occur, it would be expedient to amend the legislation and allow annual valuations in these circumstances.

Yours faithfully


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