

INQUIRY INTO THE PROVISIONS OF THE VALUATION OF LAND ACT 1916

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Thank you for the opportunity to contribute to the inquiry into the provisions of the 'Valuation of Land Act 1916'. I have three points I wish to make and they are as follows:

- That current methodologies employed for the purpose of conducting valuations in NSW be modified to take account of the environmental value that might be associated with a specific parcel of land, similar to what is already undertaken for heritage value. In particular, that the methodology incorporates information already known and held on NSW Government online databases and which confirms presence on the parcel of land of a threatened species population, a threatened ecological community, critical habitat, or an important wetland.
- That the arrangements for establishing valuation service contracts specify a requirement that valuation service providers or their sub-contractors must demonstrate that they have a knowledge and understanding of the environmental values of land in NSW.
- That the standard of valuation services needs to be best practice in that the valuation must be checked by a Certified Practicing Valuer and where necessary, involve other competent land and property professionals such as a Certified Environmental Practitioner.