

**Submission**

**No 15**

**INQUIRY INTO INQUIRY INTO RECOMMENDATIONS OF  
THE ICAC REGARDING ASPECTS OF THE CODE OF  
CONDUCT FOR MEMBERS, THE INTEREST DISCLOSURE  
REGIME AND A PARLIAMENTARY INVESTIGATOR**

**Organisation:** NSW Legislative Council  
**Name:** The Hon Amanda Fazio MLC  
**Position:** Member of the Legislative Council  
**Date Received:** 28/03/2014

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LEGISLATIVE COUNCIL

The Honourable Amanda Fazio MLC

Wednesday 12 March 2014

Stephen Frappell  
Clerk  
Legislative Council Privileges Committee  
Parliament House

Dear Stephen

I refer to the letter of 22 January 2014 from Hon Trevor Khan MLC and the Chair of the Legislative Assembly Privileges and Ethics Committee regarding an Inquiry into the recommendations of the ICAC. I wish to make a submission to this Inquiry.

**My submission relates to Recommendation 24.**

I support the proposal that the interests of the spouses/partners and dependent children of elected members be included in the disclosure regime. A quick perusal of the Pecuniary Interests Register will show many members who are seemingly homeless and who own no assets at all. This is clearly not the case, yet by having assets held by other family members, the intent of disclosing pecuniary interests is circumvented.

Additionally, I believe that to ensure transparency, the holdings of all family trusts and self – managed superannuation schemes in which elected members, their spouses/partners and dependent children have an interest should be fully disclosed. At present it is not possible to ascertain if a member has a financial interest in a matter before parliament if they have assets in a family trust or a self –managed superannuation scheme. The disclosure of such holding should be mandatory.

I am happy for this submission to be made public.

Yours sincerely

**Hon Amanda Fazio MLC**